



The primary factor contributing to the FY24 budget expansion is the Personnel Services category, which is set to grow by \$5.6 million, representing an 11.83% increase compared to the revised FY23 budget.

Personnel expenses are on the rise, while Commodities and Materials are budgeted to decrease by \$19.4 million, equivalent to a (5.24%) reduction in FY24.

In the proposed FY24 Budget, there are allocations for 663 FTEs, making an increase of 23 FTEs compared to the FY23 budget.

Most of the funding, totaling 71.85%, is derived from the Corp Fund in FY24, representing an 6.3% increase compared to the revised FY23 budget.