

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor
Regular Meeting, 1:00 p.m.
May 8, 2012

MINUTES

I. ROLL CALL OF COMMISSIONERS

Vice Chairman Jorge Perez called the meeting to order at 1:00 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Jorge Perez, Vice Chairman
Roxanne Ward, Secretary
Robert Buford
Omar Duque
Anne Kostiner
Clyde Martin
Shirley Newsome
Lynn Olander
Ellen Sahli
Jonathan Stein

Not Present

Marina Carrott, Chairman
Margaret Garner
Lyle Logan
Andrew Mooney
Lynn Todman

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. APPROVE MINUTES OF THE MARCH 13TH AND APRIL 10TH MEETINGS

Motioned by Ward, seconded by Duque. Voice vote, all yeas.

III. NEW BUSINESS

A. LASALLE CENTRAL TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with DeVry Inc. for redevelopment of leased premises in the building located at 300 S. Riverside Plaza in the LaSalle Central Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of DeVry Inc. as Developer.

Project Manager: Christopher Jang

Motioned by Sahli, seconded by Newsome. Approved 9-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli and Stein. Ward recused.

12-CDC-15

B. BRONZEVILLE AND 35TH/STATE TIF REDEVELOPMENT PROJECT AREAS (WARD 3)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Park Boulevard IIB, LLC for the disposition of the city property located at 3633-47 S. State Street and 9 E. 36th Place plus a to-be-vacated alley in the Bronzeville Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to Park Boulevard IIB, LLC if no responsive alternative proposals are received; and request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Park Boulevard IIB, LLC for redevelopment of the city property plus Chicago Housing Authority property to be leased to Park Boulevard IIB, LLC located at 10 W. 37th Street, 15 W. 37th Street and 3700 S. Dearborn Street in the 35th/State Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Park Boulevard IIB, LLC as Developer if no responsive alternative proposals are received.

Project Manager: Barbara Taylor

Motioned by Martin, seconded by Sahli. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-16

C. 43RD/COTTAGE GROVE TIF REDEVELOPMENT PROJECT AREA (WARD 3)

Request authority to acquire the property located at 4359 S. Vincennes Avenue in the 43rd/Cottage Grove Tax Increment Financing Redevelopment Project Area.

Project Manager: Mark Roschen

Motioned by Ward, seconded by Duque. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-17

D. 43RD/COTTAGE GROVE AND 47TH/KING TIF REDEVELOPMENT PROJECT AREAS (WARD 3)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Bronzeville Manor Condominium Association for the disposition of the property located at 4411 S. Vincennes Avenue in the 47th/King Tax Increment Financing Redevelopment Project Area in exchange for the developer owned property located at 4359 S. Vincennes Avenue in the 43rd/Cottage Grove Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the land exchange with Bronzeville Manor Condominium Association if no responsive alternative proposals are received.

Project Manager: Mark Roschen

Motioned by Olander, seconded by Buford. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-18

IV. ADJOURNMENT

Motioned by Duque, seconded by Stein. Voice vote, all yeas.

Meeting adjourned at 2:10 p.m.