

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Committee Room, Room 201A
Regular Meeting, 1:00 p.m.
August 14, 2012

MINUTES

I. ROLL CALL OF COMMISSIONERS

Chairman Marina Carrott called the meeting to order at 1:00 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Marina Carrott, Chairman
Jorge Perez, Vice Chairman
Roxanne Ward, Secretary
Robert Buford
Omar Duque
Anne Kostiner
Lyle Logan
Andrew Mooney
Shirley Newsome
Lynn Olander
Ellen Sahli
Lynn Todman

Not Present

Margaret Garner
Clyde Martin
Jonathan Stein

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. APPROVE MINUTES OF THE JULY 10TH MEETING

Motioned by Duque, seconded by Ward. Voice vote, all yeas. Sahli not present.

III. OLD BUSINESS

A. BELMONT/SHEFFIELD REDEVELOPMENT PROJECT AREA (WARD 44)

Request authority to designate BT-Diplomat, LLC as the successful respondent and to reject all other responses to the Request for Proposals issued by the Department of Housing and Economic Development on February 14, 2011 for the purchase and redevelopment of the former Diplomat Hotel located at 3208 N. Sheffield Avenue in the Belmont/Sheffield Redevelopment Project Area and to recommend to the City Council of the City of Chicago the sale of the property to the successful respondent.

Project Manager: Tamra Collins

Motioned by Sahli, seconded by Logan. Approved 12-0. Yeas: Carrott, Buford, Duque, Kostiner, Logan, Mooney, Newsome, Olander, Perez, Sahli, Todman and Ward.

12-CDC-29

IV. NEW BUSINESS

A. 24TH/MICHIGAN TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with BSB Holdings, LLC for redevelopment of the property located at 2337 S. Michigan Avenue in the 24th/Michigan Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of BSB Holdings, LLC as Developer.

Project Manager: Essie Escareno-Banks

Motioned by Duque, seconded by Olander. Approved 12-0. Yeas: Carrott, Buford, Duque, Kostiner, Logan, Mooney, Newsome, Olander, Perez, Sahli, Todman and Ward.

12-CDC-30

V. ADJOURNMENT

Motioned by Perez, seconded by Ward. Voice vote, all yeas.
Meeting adjourned at 1:40 p.m.