

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor City Hall
Regular Meeting, 1:00 p.m.
October 9, 2012

TENTATIVE AGENDA

I. ROLL CALL

II. APPROVAL OF MINUTES OF THE SEPTEMBER 11TH MEETING

III. TIF DISTRICT ANNUAL REPORTS- INFORMATIONAL PRESENTATION

IV. NEW BUSINESS

A. 71ST/STONY ISLAND TIF REDEVELOPMENT PROJECT AREA (WARD 5)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Stony Group, LLC for the disposition of the property located at 6758 S. Stony Island Avenue in the 71st/Stony Island Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Stony Group, LLC if no responsive alternative proposals are received.

B. 51ST/LAKE PARK TIF REDEVELOPMENT PROJECT AREA (WARD 4)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with 1525 HP, LLC for redevelopment of the property located at 5100 S. Lake Park Avenue in the 51st/Lake Park Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation 1525 HP, LLC as Developer.

**C. MIDWEST TIF REDEVELOPMENT PROJECT AREA
(WARD 24)**

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Improved Child Care Management Services Corporation for the disposition of the property located at 3140 W. Ogden Avenue in the Midwest Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Improved Child Care Management Services Corporation if no responsive alternative proposals are received.

**D. PULASKI INDUSTRIAL CORRIDOR TIF REDEVELOPMENT
PROJECT AREA (WARD 30)**

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Hispanic Housing Development Corporation for the disposition of the property located at the southeast corner of North Avenue and Pulaski Road in the Pulaski Industrial Corridor TIF Redevelopment Area, to request alternative proposals and to approve the sale of the property to Hispanic Housing Development Corporation if no responsive alternative proposals are received; and request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Hispanic Housing Development Corporation for redevelopment of the property and to recommend to the City Council of the City of Chicago the designation of Hispanic Housing Development Corporation as Developer if no responsive alternative proposals are received.

**E. LAWRENCE/KEDZIE TIF REDEVELOPMENT PROJECT AREA
(WARD 39)**

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Community Housing Partners XIV, LP for the disposition of the property located at 4814-58 N. Kedzie Avenue in the Lawrence/Kedzie Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to the Community Housing Partners XIV, LP if no responsive alternative proposals are received.

V. ADJOURNMENT