



**DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT**  
**CITY OF CHICAGO**

February 5, 2015

Ms. Harriett Mimms  
Interfaith Housing Development Corporation  
219 West Chicago Avenue Suite 400

Re:           **PROJECT CLOSEOUT**  
Project Completion Status:       **100%**  
Project Type:                       **Multi -Family /HED**  
Project Name:                       **Lake Street Studios**  
Project Address:                   **727 West Lake Street**  
General Contractor:               **Linn - Mathes**

Dear Ms. Mimms:

The project referenced above is subject to prevailing wage as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Ordinances as applicable under the Regulatory Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has fulfilled the construction compliance requirements. I recommend for our division to closeout the Construction Phase. We appreciate your time and effort in the successful completion of this project.

Within 90 days of the date of this letter you are requested to inform Peter Murawski Assistant Commissioner, of Finance and Administration in writing that you have submitted all final payout requests, which includes soft costs, for processing. If Assistant Commissioner Murawski fails to receive correspondence from you, the Department of Planning and Development will assume that all requests have been received and will closeout your project.

Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to contact me at (312)742-0345 or Peter Murawski at (312) 744 - 6228. We look forward to working with you on future developments.

Sincerely,

**Bill Povalla**

Assistant Commissioner

CC:   **J. Sagstetter**  
      **C. Shiraiwa**  
      **Linn - Mathes**

**B. Povalla**

**B. Taylor**  
**M. Thomas**

**P. Murawski**

**File**  
**V. Orlando**