CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of the Ravenswood Partners of Illinois, L.P., Redevelopment Agreement (the "Agreement") dated as of November 1, 2005, by and between the City of Chicago, an Illinois municipal corporation (the "City"), and, Ravenswood Partners of Illinois, L.P., an Illinois limited partnership (the "Partnership"), the City, by and through its Department of Community Development hereby certifies as follows:

1. <u>Completion of the Project</u>. The Company has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.

2. <u>Other provisions of the Agreement; no waiver</u>. Except with respect to the terms of the Agreement specifically related to the Company's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Component Completion to be executed this 20th day of May, 2009.

CITY OF CHICAGO

By:

William Eager Deputy Commissioner Department of Community Development

STATE OF ILLINOIS)) ss COUNTY OF COOK)

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I, <u>APCOMPA</u>, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Eager, personally known to me to be a Deputy Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20th day of May, 2009.

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My Commission Expires

OFFICIAL SEAL YOLANDA QUESADA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:08/17/09 EXHIBIT A To Certificate of Component Completion dated May 20, 2009

Legal Description for the <u>Project as defined in the Ravenswood Partners of Illinois, L.P.</u> <u>Redevelopment Agreement</u>

The legal description of the Project Site follows this Exhibit cover sheet.

LEGAL DESCRIPTION OF PROJECT SITE

Lot 2 in block 29 in Highridge, a subdivision of the southwest ¼ of the northeast ¼ of section 6, township 40 north, range 14, east of the third principal meridian, also lot 3 (except that part lying south of a line 67.00 feet north of and parallel with the south line of the northeast ¼ of section 6 as conveyed to the City of Chicago by quit claim deed dated December 24, 1930 and recorded January 5, 1931 as document 10820890) in block 29 in Highridge, a subdivision of the southwest ¼ of the northeast ¼ of section 6, township 40 north, range 14, east of the third principal meridian, in Cook County, Illinois.

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Known as: 1818 West Peterson Avenue, Chicago, IL

Permanent Index Numbers: 14-06-225-007 14-06-225-009 14-06-225-010