

**CITY OF CHICAGO  
AMENDMENT NO. 1 TO THE  
NORTH BRANCH (SOUTH) REDEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCE PROGRAM REDEVELOPMENT PLAN AND PROJECT**

**Notice of Change**

NOTICE is hereby given by the City of Chicago of the publication and inclusion of changes to the City of Chicago North Branch (South) Tax Increment Finance Program Redevelopment Plan and Project (the “Plan”) for the North Branch (South) Redevelopment Project Area pursuant to an ordinance approving Amendment No. 1 to the Plan, enacted by the City Council on July 25, 2018 pursuant to Section 5/11-74.4-4 of the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS Section 5/11-74.4-1 et seq. (the “Act”).

Amendment No. 1 changes the Plan as follows:

1. In Section V entitled, “North Branch (South) Redevelopment Plan and Project,” Sub-section C entitled “Estimated Redevelopment Project Activities and Costs,” the second sentence in the last paragraph prior to Table 1 shall be deleted and replaced with the following:

“These upper limit expenditures are potential costs to be expended over the life of the Redevelopment Project Area.”

2. In Section V entitled, “North Branch (South) Redevelopment Plan and Project,” Sub-section E entitled “Issuance of Obligations,” the first sentence in the second paragraph shall be deleted and replaced with the following:

“The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Redevelopment Project Area was adopted.”

3. In Section V entitled, “Anticipated Equalized Assessed Valuation,” the last sentence of the paragraph shall be deleted and replaced with the following:

“In addition, as described in Section N of the Plan, "Phasing and Scheduling of Redevelopment," public improvements may be necessary in furtherance of the Plan throughout the period that the Plan is in effect.”

4. In Section V entitled, "Phasing and Scheduling of Redevelopment," the last sentence of the paragraph shall be deleted and replaced with the following:

“The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Redevelopment Project Area was adopted.”