

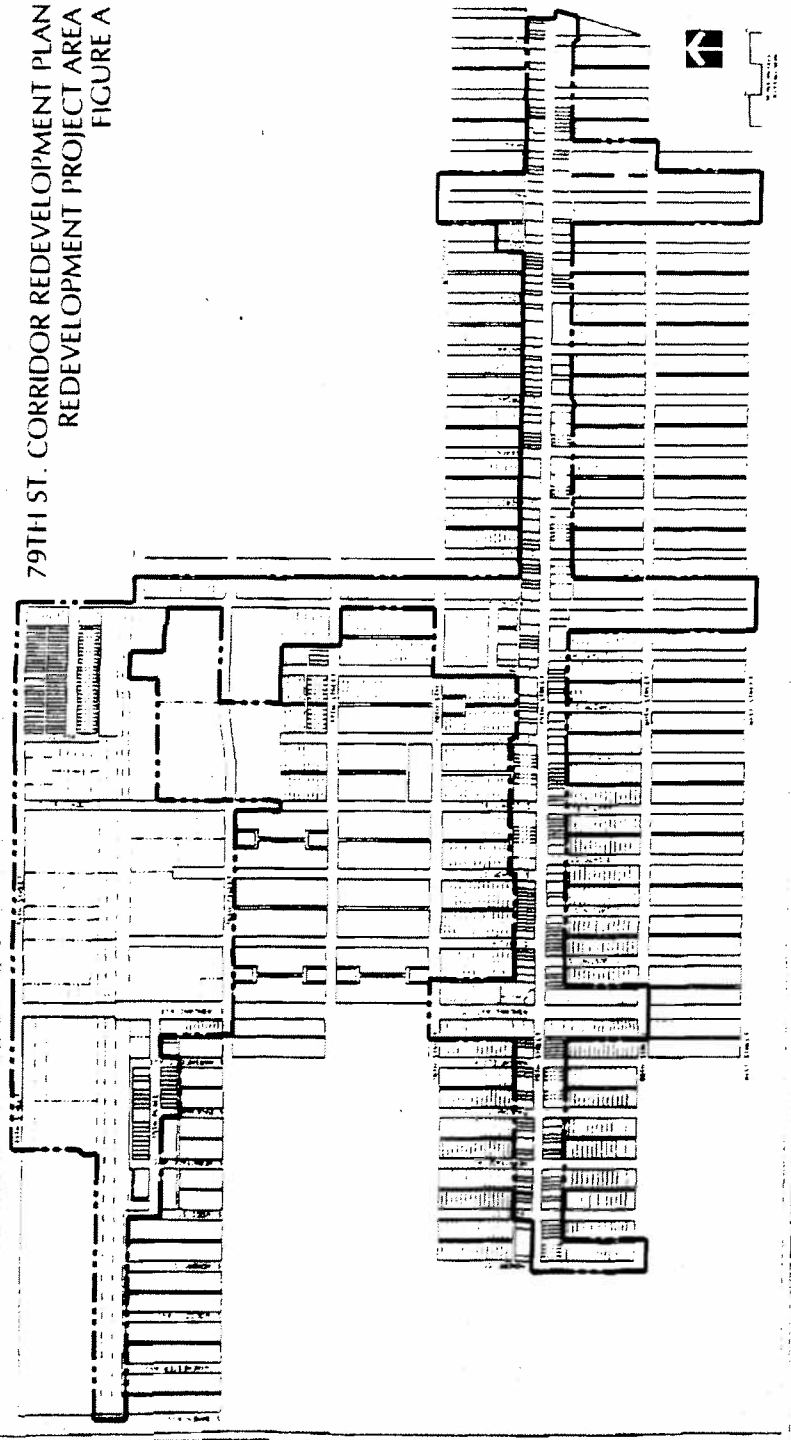
DESIGNATION OF 79<sup>TH</sup> STREET CORRIDOR REDEVELOPMENT  
PROJECT AREA AS TAX INCREMENT  
FINANCING DISTRICT.

The Committee on Finance submitted the following report:

(Continued on page 72495)

*Exhibit "E".*  
(To Ordinance)

79TH ST. CORRIDOR REDEVELOPMENT PLAN  
REDEVELOPMENT PROJECT AREA  
FIGURE A



(Continued from page 72493)

CHICAGO, July 8, 1998.

*To the President and Members of the City Council:*

Your Committee on Finance, having had under consideration an ordinance authorizing designation of the 79<sup>th</sup> Street Corridor Redevelopment Project Area as a Redevelopment Project Area, having had the under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE,  
*Chairman.*

On motion of Alderman Burke, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

*Yeas* -- Aldermen Granato, Haithcock, Tillman, Preckwinkle, Holt, Lyle, Beavers, Dixon, Shaw, Buchanan, Balcer, Frias, Olivo, Burke, Jones, Coleman, Peterson, Murphy, Rugai, Troutman, DeVille, Munoz, Zalewski, Chandler, Solis, Ocasio, Burnett, E. Smith, Burrell, Wojcik, Suarez, Matlak, Mell, Austin, Banks, Giles, Allen, Laurino, O'Connor, Doherty, Natarus, Bernardini, Hansen, Shiller, Schulter, M. Smith, Moore, Stone -- 48.

*Nays* -- None.

Alderman Beavers moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (1993), as

amended (the "Act"), for a proposed redevelopment project area to be known as the 79<sup>TH</sup> Street Corridor Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Community Development Commission (the "Commission") of the City, by authority of the Mayor and the City Council of the City (the "City Council", referred to herein collectively with the Mayor as the "Corporate Authorities") called a public hearing (the "Hearing") concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area on May 12, 1998; and

WHEREAS, The Plan and related eligibility findings were made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act; notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act; and a meeting of the joint review board (the "Board") was convened pursuant to Section 5/11-74.4-5(b) of the act; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 98-CDC-47, recommending to the City Council the designation of the Area as a redevelopment project area pursuant to the Act, among other things; and

WHEREAS, The Corporate Authorities have reviewed the Plan, the related eligibility findings for the Area, testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois Approving A Redevelopment Plan And Project For The 79th Street Corridor Redevelopment Project Area; now, therefore,

*Be It Ordained by the City Council of the City of Chicago:*

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The

map of the area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings:

- a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;
- b. as required pursuant to Section 5/11-74.4-3(p) of the Act:
  - (i) the Area is not less, in the aggregate, than one and one half (1½) acres in size; and
  - (ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act.

SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superceder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance  
printed on page 72502 of  
this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

*Exhibit "A".**Legal Description.*

That part of Sections 28, 29, 30, 31, 32 and 33, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

beginning at the intersection of the north line of West 79<sup>th</sup> Street and the west line of South Wood Street in the southeast quarter of said Section 30; thence west along said north line of West 79<sup>th</sup> Street to the west line of South Honore Street; thence south along the west line of South Honore Street to the south line of West 80<sup>th</sup> Street; thence east along the south line of West 80<sup>th</sup> Street to the east line of a public alley (east of South Honore Street); thence north along said east line of alley to the south line of alley (south of West 79<sup>th</sup> Street); thence east along the south line of the said alley to the west line of public alley (west of South Ashland Avenue); thence south along the west line of said alley to the south line of West 80<sup>th</sup> Street; thence east along the south line of West 80<sup>th</sup> Street to the east line of a public alley (east of South Ashland Avenue); thence north along the east line of said alley to the south line of alley (south of West 79<sup>th</sup> Street); thence east along the south line of said public alley to the west line of the public alley (west of South Racine Avenue); thence south along the west line of the said alley to the south line of West 81<sup>st</sup> Street, thence east along the south line of West 81<sup>st</sup> Street to the east line of the public alley (east of South Racine Avenue); thence north along the east line of said alley to the south line of alley (south of West 79<sup>th</sup> Street); thence east along the south line of said alley being jogged, to the west line of public alley (west of South Halsted Street); thence south along the west line of said alley to the south line of West 81<sup>st</sup> Street; thence east along the south line of said West 81<sup>st</sup> Street, to the centerline of a public alley (east of South Halsted Street); thence north along the centerline of said public alley to the south line of West 80<sup>th</sup> Street; thence east along south line of said West 80<sup>th</sup> Street to the east line of South Emerald Avenue; thence north along the east line of said South Emerald Avenue to the south line of a public alley (south of West 79<sup>th</sup> Street); thence east along the south line of said public alley to the centerline of South Lowe Avenue; thence south along the centerline of said South Lowe Avenue to the south line of a property having Permanent Index Number 20-33-103-013 (extended west); thence east along the said south line of property to the westerly right-of-way line of Chicago Rock Island and Pacific Railroad; thence northeasterly along the westerly right-of-way line of said railroad, to the south line of West 79<sup>th</sup> Street; thence west along south line of said West 79<sup>th</sup> Street to the west line of South Wallace Street extended south; thence north along the west line of said South Wallace Street to the

north line of a public alley (north of West 79<sup>th</sup> Street); thence west along the north line of said alley to the east line of another public alley (east of South Halsted Street); thence north along the east line of said alley to the north line of West 78<sup>th</sup> Street; thence west along the north line of said West 78<sup>th</sup> Street to the west line of a public alley (west of South Halsted Street); thence south along the west line of the said alley a distance of 366 feet more or less to the northeast corner of a private property; thence west along the north line of said property extended west a distance of 190.50 feet more or less to the west line of South Green Street; thence south along the said west line of South Green Street to the north line of a public alley (north of West 79<sup>th</sup> Street); thence west along the north line of said public alley to the east of another public alley (east of South Racine Avenue); thence north along the east line of the said alley to the north line of West 75<sup>th</sup> Street; thence west along said north line of West 75<sup>th</sup> Street to the centerline of South Racine Avenue; thence north along the centerline of South Racine Avenue to the centerline of West 74<sup>th</sup> Street; thence west along the said centerline of West 74<sup>th</sup> Street to the west line of a property extended north, having Permanent Index Number 20-30-224-007 (west of South Paulina Street); thence south along said west line of said property and also along the west line of a property having Permanent Index Number 20-30-224-010, a distance of 441.52 feet, more or less, to a jog point; thence west, 316 feet, more or less; thence south along the most westerly line of said Permanent Index Number 20-30-224-010 to the southwest corner of said Permanent Index Number 20-30-224-010; thence west along the north line of a property having Permanent Index Number 20-30-224-004 to the centerline of South Damen Avenue; thence south along said centerline to the north line of Lot 38 extended west in Englefield Subdivision recorded July 22, 1916 as Document Number 5915558; thence east along the south line of a 16 foot public alley extended west to the centerline of South Wood Street; thence south along the centerline of said South Wood Street to the south line of West 75<sup>th</sup> Place extended west; thence east along the south line of the said West 75<sup>th</sup> Place to the west line of South Paulina Street; thence south along the west line of said South Paulina Street to the south line of a public alley (south of West 75<sup>th</sup> Place); thence east along the south line of said alley to the east line of South Marshfield Avenue; thence north along the east line of said South Marshfield Avenue to the south line of West 75<sup>th</sup> Place; thence east along the south line of said West 75<sup>th</sup> Place to the west line of a public alley (east of South Marshfield Avenue); thence south along the west line of said alley to the south line of West 76<sup>th</sup> Street; thence east along said south line of West 76<sup>th</sup> Street to the west line of South Loomis Street; thence south along the east line of said South Loomis Street to the south line of a property having Permanent Index Number 20-29-307-002 extended west; thence east along said south line extended west to the east line of South Loomis Street; thence north along the east line of said South Loomis Street to the north line of a

property having Permanent Index Number 20-29-303-016; thence east along the said north line of Permanent Index Number 20-29-303-016, 780 feet; thence north parallel with the east line of South Loomis Street, a distance of 180.13 feet, more or less; thence east along a line 40 feet south and parallel with north line of southwest quarter of said Section 29, a distance of 173.82 feet, more or less; thence south parallel with the west line of South Racine Avenue, a distance of 212 feet, more or less; thence east along a line parallel with the north line of the said southwest quarter of Section 29, a distance of 192 feet, more or less; thence south along a line parallel with the west line of South Racine Avenue, a distance of 23 feet, more or less; thence east along a line parallel to said north line of southwest quarter of Section 29, a distance of 112 feet, more or less, to the west line of South Racine Avenue; thence south along the west line of South Racine Avenue to the north line of West 76<sup>th</sup> Street; thence west along the north line of said West 76<sup>th</sup> Street to the west line of a property having Permanent Index Number 20-29-303-015; thence south along the west line of the property having Permanent Index Number 20-29-307-003; to the southwest corner of the property having Permanent Index Number 20-29-307-003; thence east along the south line of the property having said Permanent Index Number to the west line of a public alley (west of South Racine Avenue); thence south along the west line of said alley to the south line of West 77<sup>th</sup> Street; thence east along the south line of said West 77<sup>th</sup> Street to the west line of South Racine Avenue; thence south along the west line of said South Racine Avenue to the north line of West 78<sup>th</sup> Street; thence west along said north line of South 78<sup>th</sup> Street to the west line of South Throop Street; thence south along said west line of South Throop Street to the north line of a public alley (north of West 79<sup>th</sup> Street); thence west along the north line of said alley to the east line of South Ada Street; thence north to the north line of another public alley extended east (west of South Ada Street and north of West 79<sup>th</sup> Street); thence west along the north line of said alley to the centerline of South Bishop Street; thence south to the north line of a public alley extended east (west of South Bishop Street and north of West 79<sup>th</sup> Street); thence west along the north line of the said alley to the east line of another public alley (east of South Ashland Avenue); thence north along the east line of the said alley extended north to the north line of West 78<sup>th</sup> Street; thence west along the north line of said West 78<sup>th</sup> Street to the west line of a public alley (west of South Ashland Avenue); thence south along the west line of said alley to the north line of another public alley (north of West 79<sup>th</sup> Street); thence west along the north line of the said alley to the west line of South Wood Street; thence south along the west line of said South Wood Street to the point of beginning, all in Cook County, Illinois.



*Exhibit "B".**Street Location.*

The Area consists of approximately 226 acres, including all the properties which front West 79<sup>th</sup> Street between the Belt Railroad Viaduct (east of Wallace Street) on the east, and South Honore Street on the west, though not the north side of West 79<sup>th</sup> Street between South Wood Street and South Honore Street. The Area also includes the parcels on the east side of South Honore Street between West 79<sup>th</sup> Street and West 80<sup>th</sup> Street; both sides of South Halsted Street between West 78<sup>th</sup> Street and West 81<sup>st</sup> Street; both sides of South Racine Avenue between West 75<sup>th</sup> Street and West 81<sup>st</sup> Street except the west side of South Racine Avenue between West 77<sup>th</sup> Street and West 78<sup>th</sup> Street; the west side of South Racine Avenue from West 74<sup>th</sup> Street to south of the Wabash Railroad right-of-way; parcels on both sides of South Ashland Avenue between West 78<sup>th</sup> Street and West 80<sup>th</sup> Street; and portions of the industrial, railroad and residential properties south of West 74<sup>th</sup> Street and north of West 76<sup>th</sup> Street between South Racine Avenue and South Damen Avenue.

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