

DESIGNATION OF 47TH/ASHLAND REDEVELOPMENT PROJECT
AREA AS TAX INCREMENT FINANCING DISTRICT.

The Committee on Finance submitted the following report:

CHICAGO, March 27, 2002.

To the President and Members of the City Council:

Your Committee on Finance, having had under consideration an ordinance designating the 47th/Ashland Redevelopment Project Area as a redevelopment project area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the Committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE,
Chairman.

On motion of Alderman Burke, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Granato, Haithcock, Preckwinkle, Hairston, Lyle, Beavers, Stroger, Beale, Pope, Balcer, Frias, Olivo, Burke, T. Thomas, Coleman, L. Thomas, Murphy, Troutman, DeVillie, Munoz, Zalewski, Chandler, Solis, Ocasio, Burnett, E. Smith, Carothers, Wojcik, Suarez, Matlak, Mell, Austin, Colom, Banks, Mitts, Allen, Laurino, O'Connor, Doherty, Natarus, Daley, Levar, Shiller, Schulter, M. Smith, Stone -- 46.

Nays -- None.

Alderman Beavers moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the 47th/Ashland Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, A public meeting ("Public Meeting") was held in compliance with the requirements of Section 5/11-74.4-6(e) of the Act on October 2, 2001 at 6:30 P.M. at Chavez Public School, 4747 South Marshfield Avenue, Chicago, Illinois; and

WHEREAS, The Plan (including the related eligibility report attached thereto as an exhibit and, if applicable, the feasibility study and the housing impact study) was made available for public inspection and review, pursuant to Section 5/11-74.4-5(a) of the Act, beginning on September 28, 2001, being a date not less than ten (10) days before the meeting of the Community Development Commission of the City ("Commission") on October 9, 2001, at which the Commission adopted Resolution 01-CDC-81 accepting the Plan for review and fixing the time and place for a public hearing (the "Hearing"), at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, Pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Plan (including the related eligibility report attached thereto as an exhibit and, if applicable, the feasibility study and the housing impact study) was sent by mail on November 30, 2001, which is within a reasonable time after the adoption by the Commission of Resolution 01-CDC-81, to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located within seven hundred fifty (750) feet of the boundaries of the Area (or, if applicable, were determined to be the seven hundred fifty (750) residential addresses that were closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, A meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on November 9, 2001, at 10:00 A.M., to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area, and other matters, if any, properly before it; and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission held the Hearing concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act on

December 18, 2001; and

WHEREAS, Due notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act, said notice being given to all taxing districts having property within the Area and to the Department of Commerce and Community Affairs of the State of Illinois by certified mail on October 24, 2001, by publication in the *Chicago Sun-Times* on November 25, 2001 and December 2, 2001 and by certified mail to taxpayers within the Area on December 7, 2001; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 01-CDC-112 recommending to the City Council approval of the Plan, among other related matters; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois, Approving A Redevelopment Plan For The 47th/Ashland Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 3. Findings. The corporate authorities hereby make the following findings:

a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;

b. as required pursuant to Section 5/11-74.4-3(p) of the Act:

(i) the Area is not less, in the aggregate, than one and one-half (1½) acres in size; and

(ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act;

c. if the Area is qualified as a "blighted area", whether improved or vacant, each of the factors necessary to qualify the Area as a redevelopment project area on that basis is (i) clearly present within the intent of the Act and with that presence documented to a meaningful extent, and (ii) reasonably distributed throughout the improved part or vacant part, as applicable, of the Area as required pursuant to Section 5/11-74.4-3(a) of the Act;

d. if the Area is qualified as a "conservation area", the combination of the factors necessary to qualify the Area as a redevelopment project area on that basis is detrimental to the public health, safety, morals or welfare, and the Area may become a blighted area.

SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed on
page 81639 of this *Journal*.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

*Legal Description Of 47th/Ashland
Redevelopment Area.*

All that part of Sections 5, 6, 7 and 8 in Township 38 North, Range 14 East of the Third Principal Meridian, bounded and described as follows:

beginning at the point of intersection of the east line of South Justine Street with the north line of West 49th Street; thence east along said north line of West 49th Street to the east line of South Loomis Street; thence south along said east line of South Loomis Street to the easterly extension of the north line of Lot 47 in Block 1 of P. S. Barber's Subdivision of the east half of the northwest quarter of the southwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 47 being also the south line of the alley south of West 51st Street; thence west along said easterly extension and the south line of the alley south of West 51st Street to the west line of Lot 55 in Ballin's Subdivision of the north half of the west half of the northwest quarter of the southwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 55 being also the east line of the alley east of South Ashland Avenue; thence south along said east line of the alley east of South Ashland Avenue to the south line of West 53rd Street; thence west along said south line of West 53rd Street to the southerly extension of the east line of Lot 25 in Block 8 of the subdivision of Blocks 3, 7 and 8 of the Orvis Subdivision of the northeast quarter of the southeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said east line of Lot 25 being also the west line of the alley west of South Ashland Avenue; thence north along said southerly extension and the west line of the alley west of South Ashland Avenue to the north line of Lot 43 in Block 1 of said Orvis Subdivision of the northeast quarter of the southeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said north line of Lot 43 in Block 1 of the Orvis Subdivision and along the westerly extension thereof and along the north line of Lot 6 in Block 2 of aforesaid Orvis Subdivision to the west line of said Lot 6 in Block 2 of the Orvis Subdivision, said west line of Lot 6 being also the east line of the alley east of South Paulina Street; thence south along said west line of Lot 6 in Block 2 of the Orvis Subdivision to the easterly extension of the north line of Lot 43 in said Block 2 of the Orvis Subdivision; thence west along said easterly extension and the north line of Lot 43 in said Block 2 of the Orvis Subdivision and along the westerly extension thereof to the west line of South Paulina Street; thence north along said west line of South Paulina Street to the north line of Lot 5 in the plat of Block 3 of Orvis Subdivision of the northeast quarter of the southeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said north line of Lot 5 in the plat of Block 3 of Orvis Subdivision and along the westerly extension thereof and along the north line of Lot 44 in said plat of Block 3 of Orvis Subdivision to the east line of South Hermitage Avenue; thence south along said east line of South Hermitage Avenue to the easterly extension of the north line of Lot 47 in the resubdivision of Block 4 of the Orvis Subdivision of the northeast quarter of the southeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 47 being also the south line of the alley south of West 51st Street; thence west along said easterly extension and south line of the alley south of West 51st Street to the southerly extension of the west line of Lot 5 in the subdivision of the east half of Lots 1 and 4 in Iglehart's

Subdivision of the southwest quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian; thence north along said southerly extension and the west line of Lot 5 in the subdivision of the east half of Lots 1 and 4 in Iglehart's Subdivision and along the northerly extension of the west line of said Lot 5 to the north line of West 51st Street; thence east along said north line of West 51st Street to the east line of Lot 3 in Tolman's Subdivision of Lots 26 to 33, both inclusive, in Block 57 of the Chicago University Subdivision of the south half of the northeast quarter and the west three-quarters of the south half of the north half of the northeast quarter and the northwest quarter of the northwest quarter of the northeast quarter and the southeast quarter of the northwest quarter, all in Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said east line of Lot 3 being also the west line of the alley west of South Damen Avenue; thence north along said west line of the alley west of South Damen Avenue to the westerly extension of the north line of Lot 21 in said Block 57 of the Chicago University Subdivision; thence east along said westerly extension and the north line of Lot 21 in said Block 57 of the Chicago University Subdivision to the west line of South Damen Avenue; thence north along said west line of South Damen Avenue to the westerly extension of the south line of Lot 19 in Hulbert's Resubdivision of Block 56 in aforesaid Chicago University Subdivision, said south line of Lot 19 being also the north line of the alley north of West 51st Street; thence east along said westerly extension and the north line of the alley north of West 51st Street and along the easterly extension thereof to the east line of South Winchester Avenue; thence south along said east line of South Winchester Avenue to the south line of Lot 31 in Block 55 of aforesaid Chicago University Subdivision; thence east along said south line of Lot 31 in Block 55 of Chicago University Subdivision and along the easterly extension thereof, and along the north line of the south 8.00 feet of Lot 20 in said Block 55 of Chicago University Subdivision and along the easterly extension thereof to the east line of South Wolcott Street; thence south along said east line of South Wolcott Street to the north line of West 51st Street; thence east along said north line of West 51st Street to the west line of South Wood Street; thence north along said west line of South Wood Street to the westerly extension of the south line of Lot 31 in Block 52 of aforesaid Chicago University Subdivision, said south line of Lot 31 being also the north line of the alley north of West 51st Street; thence east along said north line of the alley north of West 51st Street and along the easterly extension thereof to the southwest corner of Lot 31 in Block 50 of said Chicago University Subdivision, said southwest corner of Lot 31 being also a point on the east line of South Paulina Street; thence continuing east along the south line of said Lot 31 in Block 50 of Chicago University Subdivision and along the easterly extension thereof and along the south line of Lot 20 in said Block 50 of Chicago University Subdivision to the west line of South Marshfield Avenue; thence north along said west line of South Marshfield Avenue to the westerly extension of the south line of Lot 32 in Block 49 of aforesaid Chicago University Subdivision, said south line of Lot 32 being also the north line of the alley north of West 51st Street; thence east along said westerly extension and the south line of Lot 32 in Block 49 of Chicago

University Subdivision to the east line of said Lot 32, said east line of Lot 32 being also the west line of the alley west of South Ashland Avenue; thence north along said west line of the alley west of South Ashland Avenue to the south line of Lot 43 in Block 1 in Riley's Subdivision of Block 24 in Stone and Whitney's Subdivision of the west half of the southeast quarter of Section 6 and the north half and the west half of the southeast quarter of Section 7, all in Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said south line of Lot 43 in Block 1 in Riley's Subdivision and along the westerly extension thereof to the west line of South Marshfield Avenue; thence north along said west line of South Marshfield Avenue to the south line of Lot 13 in Block 2 of Berger and Jacob's Subdivision of Block 9 in Stone and Whitney's Subdivision of the west half of the southeast quarter of Section 6 and the north half and the west half of the southeast quarter of Section 7, all in Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said south line of Lot 13 in Block 2 of Berger and Jacob's Subdivision and along the westerly extension thereof to the east line of Lot 46 in said Block 2 of Berger and Jacob's Subdivision, said east line of Lot 46 being also the west line of the alley west of South Marshfield Avenue; thence north along said west line of the alley west of South Marshfield Avenue to the north line of Lot 47 in said Block 2 of Berger and Jacob's Subdivision, said north line of Lot 47 being also the south line of the alley south of West 47th Street; thence west along said south line of the alley south of West 47th Street to the east line of South Wood Street; thence south along said east line of South Wood Street to the easterly extension of the north line of Lot 47 in Riley's Subdivision of the east half of Block 11 in aforesaid Stone and Whitney's Subdivision in the west half of the northeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 47 being also the south line of the alley south of West 47th Street; thence west along said easterly extension and the south line of the alley south of West 47th Street and along the westerly extension thereof to the west line of South Honore Street; thence north along said west line of South Honore Street to the north line of Lot 6 in John Pecha's Subdivision of the east half of the west half of Block 11 in aforesaid Stone and Whitney's Subdivision in the west half of the northeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said north line of Lot 6 in John Pecha's Subdivision to the westerly most northwest corner of said Lot 6; thence west along a line perpendicular to the west line of said Lot 6 in John Pecha's Subdivision to the east line of Lot 6 in B. F. Jacob's Subdivision of the west half of the west half of Block 11 in aforesaid Stone and Whitney's Subdivision in the west half of the northeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said east line of Lot 6 being also the west line of the alley west of South Honore Street; thence north along said west line of the alley west of South Honore Street to the south line of Lot 2 in said B. F. Jacob's Subdivision; thence west along said south line of Lot 2 in B. F. Jacob's Subdivision to the east line of South Wolcott Street; thence south along said east line of South Wolcott Street to the easterly extension of the north line of Lot 6 in the Stone Estate Subdivision of the east half of Block 10

of aforesaid Chicago University Subdivision in the west half of the northeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 6 being also the south line of the alley south of West 47th Street; thence west along said easterly extension and the north line of Lot 6 in the Stone Estate Subdivision to the west line of said Lot 6, said west line of Lot 6 being also the east line of the alley east of South Winchester Avenue; thence south along said east line of the alley east of South Winchester Avenue to the easterly extension of the north line of Lot 6 in Winter's Resubdivision of the west half of Block 10 of aforesaid Chicago University Subdivision, said north line of Lot 6 being also the south line of the alley south of West 47th Street; thence west along said easterly extension and the north line of Lot 6 in said Winter's Resubdivision and along the westerly extension thereof to the west line of South Winchester Avenue; thence north along said west line of South Winchester Avenue to the north line of Lot 6 in Bentley's Subdivision of the east half of Block 9 in aforesaid Chicago University Subdivision in the west half of the northeast quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 6 being also the south line of the alley south of West 47th Street; thence west along said north line of Lot 6 in Bentley's Subdivision and along the westerly extension thereof to the east line of Lot 45 in Block 9 in aforesaid Chicago University Subdivision, said east line of Lot 45 being also the west line of the alley east of South Damen Avenue; thence north along said east line of Lot 45 in Block 9 in Chicago University Subdivision to the north line thereof; thence west along said north line of Lot 45 in Block 9 in Chicago University Subdivision to the west line thereof, said west line of Lot 45 being also the east line of South Damen Avenue; thence south along said east line of South Damen Avenue to the easterly extension of the north line of Lot 12 in Block 1 in Huling and Johnson's Subdivision of Block 13 in aforesaid Stone and Whitney's Subdivision in the east half of the northwest quarter of Section 7, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 12 being also the south line of the alley south of West 47th Street; thence west along said easterly extension and the south line of the alley south of West 47th Street to the east line of South Hoyne Avenue; thence south along said east line of South Hoyne Avenue to the south line of Lot 33 in Block 2 in aforesaid Huling and Johnson's Subdivision; thence east along said south line of Lot 33 in Block 2 in Huling and Johnson's Subdivision and along the easterly extension thereof and along the south line of Lot 28 in said Block 2 in Huling and Johnson's Subdivision and along the easterly extension thereof to the east line of South Seeley Avenue; thence south along said east line of South Seeley Avenue to the south line of West 48th Street; thence west along said south line of West 48th Street to the east line of South Hoyne Avenue; thence south along said east line of South Hoyne Avenue to the south line of West 49th Street; thence west along said south line of West 49th Street to the southerly extension of the east line of Lot 48 in Block 2 in E. C. Huling's Subdivision of Block 19 (except the west 17 feet) of aforesaid Stone and Whitney's Subdivision, said southerly extension being also the east line of vacated 49th Street; thence north along said east line of vacated 49th Street to the

southwest corner of the parcel of property bearing Permanent Index Number 20-07-107-030; thence north along the west line of said parcel of property bearing Permanent Index Number 20-07-107-030 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-031 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-025 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-035 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-034 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-029 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-036 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-037 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-016 and along the west line of the parcel of property bearing Permanent Index Number 20-07-107-002 and along the northerly extension thereof to the centerline of West 47th Street; thence east along said centerline of West 47th Street to the southerly extension of the west line of Lot 79 in F. B. Clarke's Subdivision of Block 7 of Stone and Whitney's Subdivision of the west half of the southeast quarter of Section 6 and the north half and the west half of the southeast quarter of Section 7, all in Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 79 being also the east line of South Damen Avenue; thence north along said southerly extension and the east line of South Damen Avenue to the south line of Lot 80 in F. B. Clarke's Subdivision of Block 7 of Stone and Whitney's Subdivision of the west half of the southeast quarter of Section 6 and the north half and the west half of the southeast quarter of Section 7, all in Township 38 North, Range 14 East of the Third Principal Meridian, said south line of Lot 80 being also the north line of the alley north of West 47th Street; thence east along said north line of the alley north of West 47th Street to the west line of South Wood Street; thence north along said west line of South Wood Street to the north line of West 46th Street; thence east along said north line of West 46th Street to the east line of South Hermitage Avenue; thence south along said east line of South Hermitage Avenue to the south line of Lot 31 in Block 1 of Schlesinger's Subdivision of the southwest quarter of the southeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian, said south line of Lot 31 being also the north line of the alley north of West 47th Street; thence east along said north line of the alley north of West 47th Street to the west line of South Marshfield Avenue; thence north along said west line of South Marshfield Avenue to the westerly extension of the south line of Lot 6 in Counselman's Subdivision of the east half of the southeast quarter of the southeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian; thence east along said westerly extension and the south line of Lot 6 in Counselman's Subdivision to the east line of said Lot 6, said east line of Lot 6 being also the west line of the alley west of South Ashland Avenue; thence north along said west line of the alley west of South Ashland Avenue to the south line of West 46th Street; thence west along said south line of West 46th Street to the east line of South Marshfield Avenue;

thence south along said east line of South Marshfield Avenue to the easterly extension of the south line of Lot 31 in Emery's Subdivision of the west half of the southeast quarter of the southeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said easterly extension and the south line of Lot 31 in Emery's Subdivision and along the westerly extension thereof to the east line of Lot 30 in said Emery's Subdivision, said east line of Lot 30 being also the west line of the alley west of South Marshfield Avenue; thence north along said west line of the alley west of South Marshfield Avenue to the westerly extension of the south line of Lot 24 in Block 1 of Jassoy's Resubdivision of that part of the east 10 acres of the north 15 acres of the southeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian, lying east of the centerline of Paulina Street; thence east along said westerly extension and the south line of Lot 24 in Block 1 of Jassoy's Resubdivision and along the easterly extension thereof to the east line of South Marshfield Avenue; thence south along said east line of South Marshfield Avenue to the south line of Lot 2 in Block 1 of Dearlove's Subdivision of the south 5 acres of the north half of the southeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian; thence east along said south line of Lot 2 in Block 1 of Dearlove's Subdivision to the east line of said Lot 2, said east line of Lot 2 being also the west line of the alley west of South Ashland Avenue; thence north along said west line of the alley west of South Ashland Avenue to the north line of Lot 42 in W. L. Sampson's Subdivision of the east half of Block 1 in W. L. Sampson's Subdivision of the northeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 42 being also the south line of the alley south of West 43rd Street; thence west along said north line of Lot 42 in W. L. Sampson's Subdivision and along the westerly extension thereof to the west line of South Marshfield Avenue; thence north along said west line of South Marshfield Avenue to the north line of Lot 77 in Davis Square Addition to Chicago in W. L. Sampson's Subdivision of the northeast quarter of the southeast quarter of Section 6, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 77 being also the south line of the alley south of West 43rd Street; thence west along said north line of Lot 77 in Davis Square Addition to Chicago to the west line thereof, said west line of Lot 77 being also the east line of the alley east of South Paulina Street; thence south along said east line of the alley east of South Paulina Street to the westerly extension of the south line of Lot 79 in said Davis Square Addition to Chicago; thence west along said westerly extension and the south line of Lot 79 in Davis Square Addition to Chicago to the east line of South Paulina Street; thence south along said east line of South Paulina Street to the easterly extension of the south line of Lot 101 in aforesaid Davis Square Addition to Chicago; thence west along said easterly extension and the south line of Lot 101 in Davis Square Addition to Chicago and along the westerly extension thereof to the east line of Lot 106 in said Davis Square Addition to Chicago, said east line of Lot 106 being also the west line of the alley west of South Paulina Street; thence north along

said west line of the alley west of South Paulina Street and along the northerly extension thereof to the south line of Lot 16 in said Davis Square Addition to Chicago, said south line of Lot 16 being also the north line of the alley south of West 43rd Street; thence east along said north line of the alley south of West 43rd Street to the west line of South Paulina Street; thence north along said west line of South Paulina Street to the south line of West 43rd Street; thence west along said south line of West 43rd Street to the southerly extension of the east line of the parcel of property bearing Permanent Index Number 20-06-200-046; thence north along said southerly extension and the east line of the parcel of property bearing Permanent Index Number 20-06-200-046 to the south line of the parcel of property bearing Permanent Index Number 20-06-200-072; thence east along said south line of the parcel of property bearing Permanent Index Number 20-06-200-072 to the east line thereof; thence north along said east line of the parcel of property bearing Permanent Index Number 20-06-200-072 to the north line thereof; thence east along the north line of the parcel of property bearing Permanent Index Number 20-06-200-016 and along the north line of the parcel of property bearing Permanent Index Number 20-06-200-067 to the west line of South Ashland Avenue; thence south along said west line of South Ashland Avenue to the south line of West 43rd Street; thence east along said south line of West 43rd Street to a line 17 feet east of and parallel with the east line of Lot 7 in Packers Subdivision of the northeast line of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian, said line 17 feet east of and parallel with the east line of Lot 7 in Packers Subdivision being also the northerly extension of the west line of Packers Avenue as opened 150.10 feet, more or less, south of the north line of the east half of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian, and said line 17 feet east of and parallel with the east line of Lot 7 in Packers Subdivision being also a boundary line of "The Stockyards Southeast Quadrant Industrial Redevelopment Project"; thence south along said line 17 feet east of and parallel with the east line of Lot 7 in Packers Subdivision and along the west line of South Packers Avenue to the north line of the south half of said east half of the southwest quarter of Section 5, said north line being also the south line of the parcel of property bearing Permanent Index Number 20-05-301-004; thence east along said north line of the south half of the east half of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian to the east line of said east half of the southwest quarter of Section 5; thence south along said east line of the east half of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian to the south line of said east half of the southwest quarter of Section 5, said south line being also the centerline of West 47th Street; thence west along said south line of said east half of the southwest quarter of Section 5 to the east line of the west half of the northwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said east line being also the centerline of South Loomis Street; thence south along said centerline of South Loomis Street to the easterly extension of the north line of Lot 1 in Kay's Subdivision of the east half of the northeast quarter

of the northwest quarter of the northwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 1 being also the south line of the alley south of West 47th Street; thence west along said north line of Lot 1 in Kay's Subdivision to the west line thereof, said west line of Lot 1 in Kay's Subdivision being also the east line of the alley west of South Loomis Street; thence south along said east line of the alley west of South Loomis Street to the south line of West 48th Street; thence west along said south line of West 48th Street to the west line of South Bishop Street; thence north along said west line of South Bishop Street to the north line of Lot 1 in Counselman's Subdivision of the west half of the northeast quarter of the northwest quarter of the northwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 1 being also the south line of the alley south of West 47th Street; thence west along said south line of the alley south of West 47th Street to the west line of Lot 44 in Block 5 of Kay's Addition to Chicago, being a subdivision of the northwest quarter of the northwest quarter of the northwest quarter and the south half of the northwest quarter of the northwest quarter all in Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 44 in Block 5 of Kay's Subdivision being also the east line of the alley east of South Ashland Avenue; thence south along said east line of the alley east of South Ashland Avenue to the north line of West 48th Street; thence east along said north line of West 48th Street to the east line of South Justine Street; thence south along said east line of South Justine Street to the easterly extension of the north line of Lot 41 in Block 4 of the resubdivision of Blocks 3 and 4 in aforesaid Kay's Addition to Chicago; thence west along said easterly extension and the north line of Lot 41 in Block 4 of the resubdivision of Blocks 3 and 4 in Kay's Addition to Chicago to the west line of said Lot 41, said west line of Lot 41 being also the east line of the alley east of South Ashland Avenue; thence south along said east line of the alley east of South Ashland Avenue to the north line of West 49th Street; thence east along said north line of West 49th Street to the point of beginning at the east line of South Justine Street; excepting from the foregoing the following two parcels of land: Exception Parcel 1, being all that part of the west half of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian bounded and described as follows: beginning at the point of intersection of the north line of West 46th Street with the west line of South Justine Street; thence west along said north line of West 46th Street to the west line of Lot 24 in Block 4 of S. E. Gross' Subdivision of the southwest quarter of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 24 being also the east line of the alley west of South Justine Street; thence north along said east line of the alley west of South Justine Street to the south line of West 45th Street; thence east along said south line of West 45th Street to the east line of Lot 44 in Block 2 of aforesaid S. E. Gross' Subdivision, said east line of Lot 44 being also the west line of the alley east of South Laffin Street; thence south along said west line of the alley east of South Laffin Street to the northeasterly line of Lot 30 in said Block 2 of S. E. Gross' Subdivision, said northeasterly line of Lot 30

being also the southwesterly line of the alley east of South Laflin Street; thence southeast along said northeasterly line of Lot 30 in Block 2 of S. E. Gross' Subdivision and along the northeasterly line of Lot 22 in said Block 2 of S. E. Gross' Subdivision to the northwesterly line of McDowell Avenue; thence southwest along said northwesterly line of McDowell Avenue to the east line of South Laflin Street; thence north along said east of South Laflin Street to the easterly extension of the south line of Lot 21 in Block 3 in said S. E. Gross' Subdivision; thence west along said easterly extension and the south line of Lot 21 in Block 3 in S. E. Gross' Subdivision and along the westerly extension thereof to the east line of Lot 27 in said Block 3 in S. E. Gross' Subdivision, said east line of Lot 27 being also the west line of the alley west of South Laflin Street; thence south along said west line of the alley west of South Laflin Street to the north line of West 46th Street; thence west along said north line of West 46th Street to the point of beginning at the west line of South Justine Street; Exception Parcel 2, being all that part of the west half of the southwest quarter of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian bounded and described as follows: beginning at the point of intersection of the south line of West 46th Street with the east line of South Laflin Street; thence east along said south line of West 46th Street to the west line of South Bishop Street; thence south along said west line of South Bishop Street to the south line of Lot 46 in Block 2 of S. E. Gross' Subdivision of the southeast quarter of the southwest quarter of the southwest quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian; thence west along said south line of Lot 46 in Block 2 of S. E. Gross' Subdivision and along the westerly extension thereof to the east line of Lot 5 in said Block 2 of S. E. Gross' Subdivision, said east line of Lot 5 being also the west line of the alley east of South Laflin Street; thence south along said west line of the alley east of South Laflin Street to the north line of Lot 15 in said Block 2 of S. E. Gross' Subdivision; thence west along said north line of Lot 15 in said Block 2 of S. E. Gross' Subdivision to the east line of South Laflin Street; thence north along said east line of South Laflin Street to the point of beginning at the south line of West 46th Street, all in the City of Chicago, Cook County, Illinois.

Exhibit "B".

*Street Location Of 47th/Ashland
Redevelopment Area.*

The Area contains industrial, commercial and some residential property in an area generally bounded by West 41st Street on the north, South Racine Avenue on the east, 53rd Street on the south and Leavitt Street and the B. & O. G. T. Railroad right-of-way on the west.

Exhibit "C".

Map Of The Area.

