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MAYOR LIGHTFOOT NOMINATES SUSIE PARK FOR BUDGET DIRECTOR

CHICAGO—Mayor Lori Lightfoot today announced the appointment of Susie Park as the Budget Director for Office of Budget and Management. Park, who previously worked in the Budget Office, will oversee a \$10.7 billion annual budget, which includes the City's general operating fund, special revenue funds, enterprise funds and more than \$1.8 billion in grant funding.

"A top priority for this Administration is balancing the City's budget to include the delivery of city services our taxpayers expect while also meeting our pension obligations to our retirees," said Mayor Lightfoot. "Susie's experience with managing complex budgets, especially under difficult circumstances makes her the right person for this job. Given the fiscal challenges we are facing, I'm glad to have her as part of the financial team to help lead this effort with the integrity, transparency and determination that will be at the cornerstone of everything we do."

Chicago faces urgent financial challenges in the coming years including addressing the pension shortfall, closing the structural budget deficit and making significant debt service payments. Mayor Lightfoot has been very deliberate in selecting the right financial team that can craft funding ideas to balance the budget without leaning on the city's working-class.

Park's previous experience handling fiscal matters will allow her to hit the ground running. Prior to rejoining the Budget Office, she served as Deputy Chief of the Bureau of Organizational Development for the Chicago Police Department, responsible for managing the finance, procurement, and grants division. From 2015 to 2018, Park served as the Deputy Budget Director for the Office of Budget and Management where she oversaw the City's \$2 billion public safety departments. Prior to her work with the City of Chicago, Park served as the Director of Financial Control for Cook County.

"I am honored to join the financial team to help find solutions that will stabilize our fiscal condition in a responsible way and create a path forward to address the needs of our

residents,” said Park. “This is an opportunity to make a lasting impact in creating a sustainable future for our City.”

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