

**COMMITTEE ON FINANCE  
MONTHLY RULE 45 REPORT  
December 2022**

**On December 1, 2022, at 9:08 am, the Committee on Finance met in Room 201A, Second Floor, City Hall.**

The following members were present: Dowell, Mitchell, Harris, Sadlowski-Garza, Lee, Moore, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Sposato, Reilly, Knudsen, Tunney, Silverstein, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Hopkins, King, Sawyer, Beale, Quinn, Burke, Lopez, Curtis, O'Shea, Brookins, Austin, Villegas, Mitts, and Napolitano.

The following other alderperson was present: Cardona.

*Chairman Waguespack opened the floor for public comment. DeMario Greene with the Chicago Community Loan Fund spoke about lending equity. Kevin Jackson with the Chicago Rehab Network spoke about lending equity. Rita Young spoke about her personal experience with lending inequity.*

*Chairman Waguespack opened a subject matter hearing regarding municipal depositories and lending in underserved communities, as required by MCC 2-32-400. Chairman Waguespack invited Comptroller Reshma Soni, Horacio Mendez with the Woodstock Institute, and Anthony Simpkins with the Neighborhood Housing Services of Chicago to speak regarding the topic, which they did.*

*Vice Chairwoman Hairston expressed dismay concerning the data presented. Vice Chairwoman Hairston asked what policies could combat the systemic racism the data demonstrated, and Mendez said it is an issue of enforcement. Vice Chairwoman Hairston asked if the City is working to encourage enforcement. Soni said her office and the Treasurer have been working with the banks directly. Vice Chairwoman Hairston expressed strong frustration with the pace of change and encouraged the Administration to find ways for civil enforcement through the courts. Simpkins explained how various advocates and City agencies are trying to enact change. Vice Chairwoman Hairston said both tactics should be used.*

*Ald. Moore asked for the raw numbers that informed the data, and Simpkins said he would provide it through the Chair. Mendez said it is on the Woodstock Institute website as well. Ald. Moore asked about the correlation between lending and affordability. Simpkins said that racial disparities persist despite income. Ald. Moore asked about getting more community banks involved as municipal depositories. Soni explained the process outlined in City code and said she would have a discussion with the Department of Law on potential changes. Mendez said that, due to the products the City needs, it is not always advantageous for smaller banks to offer the City those products, but there are other resources the City can use to encourage community banks. Ald. Moore suggested there might be a way to include smaller banks in some of the bond deals the City executes. Ald. Moore asked about the City pursuing legal remedies regarding racial disparities in lending. Jim McDonald with the Department of Law said the Department*

would consider it. Vice Chairwoman Hairston said there are also non-profit legal centers that engage in such actions.

Ald. Osterman asked if the smaller banks have data filing requirements regarding lending, and Soni said no. Soni also noted that the current higher interest rates make it more profitable now for smaller banks to do business with the City. Ald. Osterman also said that more must be done to make larger banks do better. Simpkins agreed and said that the incentive structures for loan officers do not encourage the time investment needed to help lower income borrowers. Simpkins said that community development financial institutions (CDFIs) can bridge that gap.

Ald. Osterman asked if Soni had anyone on her staff to look at this data year-round, as opposed to once a year at the subject matter hearing. Soni said that, working with the Treasurer's Office, it might be possible to review the data on a quarterly basis. Ald. Moore, on a point of information, suggested that the City and the advocates need to monitor banks in real time regarding lending equity. Soni asked if banks had relationships with CDFIs, and Simpkins said there are some. Ald. Osterman asked when the advocates would have more recommendations for changes in City code, and Mendez said in the spring.

Ald. Osterman noted that many people of color who seek loans are skeptical of the process, which means many others likely never attempt to get a loan. Ald. Osterman asked Ben Jackson with the Illinois Bankers Association to speak regarding what his group is doing about the issues, and Jackson provided the information. Jackson further noted the racial discrepancies with appraisals and said his group supports reforms to that system. Ald. Osterman said there should be a cohesive plan for banks to work with the City on lending inequity. Mendez noted that banks have had issues targeting communities for loans based on racial demographics. Vice Chairwoman Hairston, on a point of information, noted that the staffing demographics in banks and appraisal companies are also important.

Ald. Lee asked that future reports include information regarding the Asian American community.

Chairman Waguespack thanked the guests and those who spoke during public comment for their contributions to the discussion.

Chairman Waguespack opened the subject matter hearing concerning an update on the transition of the Workers' Compensation program. Chairman Waguespack invited Comptroller Reshma Soni to speak on the topic, which she did.

Ald. Moore asked for clarification of how the program works and how savings were achieved, and Soni provided the information. Ald. Moore asked for a breakdown between medical costs and salary costs, and Soni provided the information. Darrell Mathus, Director of Workers Compensation, provided further explanation.

Chairman Waguespack provided historical information regarding the program. Chairman Waguespack asked if there are any trends being tracked in the program. Soni said some programmatic changes in hiring, training, and purchasing are further helping reduce costs. Mathus said they are also tracking injuries by type and department to address chronic sources of injuries.

*Ald. Moore asked if the number of claims has decreased, and Soni said yes, with the exception of Covid-related claims.*

*Chairman Waguespack thanked everyone for their participation.*

The Committee having no further business, on a motion by Vice Chairwoman Hairston, the meeting was adjourned at 11:13 am.

**On December 12, 2022, at 10:16 am, the Committee on Finance met in City Council Chambers, City Hall.**

The following members were present: Hopkins, Dowell, Sawyer, Mitchell, Harris, Beale, Lee, Quinn, Burke, Lopez, Moore, Curtis, O’Shea, Brookins, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Austin, Villegas, Sposato, Napolitano, Reilly, Knudsen, Tunney, and Chairman Waguespack.

The following members were absent: King, Sadlowski-Garza, Austin, Mitts, Silverstein, and Vice Chairwoman Hairston.

The following other alderpersons were present: Sigcho-Lopez and Cardona.

*Chairman Waguespack opened the floor for public comment. Dr. Kate Lowe, Amy Rynell of the Active Transportation Alliance, and Katanya Raby of the Far South Community Development Corporation spoke in support of the Red Line Extension. Adrianna Murawski with the Chicago Association of Realtors and Amy Masters with the Building Owners and Managers Association of Chicago spoke in support of Item 18 on the agenda. Adella Bass spoke in support of the Red Line Extension. George Blakemore spoke.*

1. Approval of Rule 45 Report of the previous meeting of the Committee on Finance.

*Chairman Waguespack opened the floor for corrections. There were none.*

*On Item 1, Ald. Harris moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

2. Direct Introduction A communication recommending a proposed ordinance regarding the designation of municipal depositories of City of Chicago and Chicago Board of Education.

*Chairman Waguespack invited Treasurer Melissa Conyears-Ervin to explain the ordinance, which she did.*

*Ald. Tunney asked clarifying questions regarding changes to the list of municipal depositories, and Conyears-Ervin provided the information.*

*Ald. Lee asked what barriers exist to more local banks participating. Conyears-Ervin said it differs from bank to bank, and she provided examples.*

*Ald. Osterman commended the Treasurer’s efforts to diversify the municipal depositories.*

*On Item 2, Ald. Osterman moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

3. O2022-3800 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental agreement with Chicago Park District to provide Tax Increment Financing (TIF) funds for construction of park with headquarters facility, fieldhouse, multi-purpose community rooms, outdoor sport and play site amenities at 4800 South Western Avenue in the 14<sup>th</sup> Ward.

*Chairman Waguespack invited Heather Gleason and Pat Levar from the Chicago Park District to explain the ordinance, which they did.*

*Ald. Tunney asked how many employees would be at the site, and Gleason said 204 administrative employees. Ald. Tunney asked how they would get there, and Gleason said there would be transit access, bike parking, and 200 vehicle parking spaces. Ald. Tunney asked how the park district was financing its share, and Gleason provided the information. Ald. Tunney asked if the financing would impact the park district's property taxes or debt cap, and Levar said no. Ald. Tunney asked why there is no outdoor pool planned, and Gleason said there are several in the area.*

*Ald. Lopez asked why the park district's efforts to obtain tax credit financing was not successful, and Gleason said she would try to find the information and provide it through the Chair. Ald. Lopez spoke in support of the ordinance.*

*Ald. Burke spoke in support of the ordinance.*

*On Item 3, Ald. Burke moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

4. O2022-3797 A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with Chicago Cooperative d.b.a. Chicago Market - a Community Co-op, lease tenant with Chicago Transit Authority, for Tax Increment Financing (TIF) funds for rehabilitation and operation of historic Gerber Building at 4620 N Broadway as full-service grocery store in the 46<sup>th</sup> Ward.

*Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.*

*Ald. Osterman spoke in support of the ordinance.*

*Ald. Dowell noted that 67 percent of costs are funded by TIF.*

*Ald. Lopez asked what the policy is on investing in grocery stores. Jeffries said there is no formal written policy, but the Department tries to address food inequality and access when possible.*

*Ald. Lopez reiterated his question, and Jeffries said the issue is addressed by the Food Access Task Force. Ald. Lopez said a consistent policy is needed so TIF money is distributed equitably.*

*Ald. Tunney asked who the lender was on the project. Matthew Ruffi with Chicago Market said several are being engaged, while additional money has been raised through member equity and*

*other sources. Ald. Tunney asked if the TIF funds were subject to loans being obtained. Jeffries said yes. Ald. Tunney asked about the structure of Chicago Market, and Ruffi explained it. Ald. Tunney asked if the development team had previous co-op experience, and Ruffi said no, but his team has engaged with other co-ops. Ald. Tunney asked what would happen if the co-op failed in the first 10 years. Jeffries said the City would be among the creditors in any bankruptcy proceeding, although co-ops, once started, are very stable.*

*Ald. Moore reiterated Ald. Lopez's point on needing a written policy concerning TIF money for groceries. Ald. Moore asked if there was a potential for future locations. Ruffi said that is not yet part of their plans. Ald. Moore asked if there are groceries within a mile of the location. Jeffries said he did not know, but the Department does not consider Uptown a food desert. Ald. Moore asked why this is a priority. Jeffries said this project will create a more robust food landscape while revitalizing a landmark building.*

*On Item 4, Ald. Osterman moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote with Aids. Lopez and Moore asking to be recorded as voting "no."*

5. SO2022-3813 A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with 4300 Roosevelt LLC and provision of Tax Increment Financing (TIF) funds assistance for construction of facilities and parking area at 4300 West Roosevelt Road and 4301 West Fifth Avenue in the 24<sup>th</sup> Ward.

*Ald. Beale moved to accept the substitute ordinance. Motion carried on a voice vote.*

*Chairman Waguespack invited Terrance Johnson from the Department of Planning and Development to explain the ordinance, which he did.*

*Ald. Scott spoke in support of the ordinance.*

*On Item 5, Ald. Tabares moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

6. O2022-3794 A communication recommending a proposed ordinance regarding the authority to enter into and execute the issuance and transfer of Tax Increment Financing (TIF) funds to augment Metra realignment and 15th Street components overseen by Chicago Department of Transportation for University of Illinois Discovery Partners Institute project at 1501 South Wells Street in the 3<sup>rd</sup> Ward.

*Chairman Waguespack invited Jeffrey Sriver from the Chicago Department of Transportation to explain the ordinance, which he did.*

*Ald. Villegas asked about W/MBE on the project, and Sriver said it would be more than the usual agreement. Ald. Villegas asked why the federal rules on hiring were not applicable, and Sriver said there is no federal funds being used. Ald. Villegas spoke in support of the ordinance.*

*Ald. Dowell asked for more information about the Discover Partners Institute, and Kumar Kintala with the Institute provided more information. Ald. Dowell spoke in support of the ordinance.*

*On Item 6, Ald. Hopkins moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

7. O2022-3790 A communication recommending a proposed ordinance regarding the waiver of fees for Chicago Board of Education and its contractors for ongoing improvements on buildings and facilities operated for public and/or governmental use.

*Chairman Waguespack invited Venguanette Dye from Chicago Public Schools to explain the ordinance, which she did.*

*On Item 7, Ald. Sposato moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

8. O2022-3801 A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Board of Education to provide Tax Increment Financing (TIF) funds for land acquisition from Chicago Housing Authority and construction of new Near South High School at 2450 South State Street in the 3<sup>rd</sup> Ward.

*Chairman Waguespack invited Ivan Hansen from Chicago Public Schools to explain the ordinance, which he did.*

*Ald. Villegas asked about the conflict between CPS and the local state representative, and Chuck Swirsky with CPS provided an explanation. Ald. Villegas asked if there was a land swap with the Chicago Housing Authority. Ann McKenzie with CHA said yes and explained their plans.*

*Ald. Lee spoke in support of the ordinance.*

*Ald. Beale asked if the federal Department of Housing and Urban Development had approved the land swap, and McKenzie said no. Ald. Beale asked if the state funds had been authorized.*

*Ald. Moore inquired about the status of residence returning to the CHA land, and McKenzie provided it. Ald. Moore asked about the capacity of other high schools, and Adrian Segura with CPS provided the information. Ald. Moore expressed concerns about the impact of the project on other schools. Ald. Dowell said CPS has been investing in Phillips High School, and the surrounding community is growing. Ald. Moore asked if the Ickes working group has signed off, and McKenzie said yes.*

*Ald. Lopez asked what would happen if the state money did not arrive, and Swirsky said the money was allocated law. Ald. Lopez again asked what would happen if the state money did not arrive. Swirsky said CPS is confident the state representative will be swayed. Ald. Lopez urged for the creation of a back-up plan.*

*Ald. Dowell said the state representative was holding the money from disbursement because the school is not in her district, but the school is needed. Ald. Dowell said she would also work to bring CHA residents back to the area.*

*Ald. Moore asked for a copy of the letter of support from the Ickes working group, and McKenzie said there is no letter.*

*On Item 8, Ald. Dowell moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with the exception of Ald. Moore, who asked to be recorded as voting “no.”*

9. O2022-3798 A communication recommending a proposed ordinance regarding the authority to enter into and execute the Second Amendment to Kinzie Industrial Conservation Redevelopment Project regarding project completion dates and retirement of Tax Increment Financing (TIF) funds debt obligations.

*Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.*

*Ald. Villegas asked if the boundaries would change, and Jeffries said no.*

*Ald. Tunney asked how industrial uses would be maintained. Jeffries said the area’s modernization plan reaffirmed the desire to preserve manufacturing west of Ogden Avenue. Ald. Tunney asked that the number of industrial uses be provided through the Chair. Jeffries outlined the Department’s efforts toward encouraging and retaining manufacturing in the area.*

*Ald. Osterman asked if the Department has a point person who works with industrial users throughout the City. Jeffries provided the staff names. Ald. Osterman asked if there are tax projections for the area, and Jeffries said there are general projections, but not specific to individual parcels. Ald. Osterman asked that the projections be provided through the Chair.*

*Ald. Burnett asked if a possible new Metra stop had been mentioned, and Jeffries said it was indirectly mentioned. Ald. Burnett said this ordinance would also help build more affordable housing. Ald. Burnett spoke in support of the ordinance.*

*On Item 9, Ald. Burnett moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

10. O2022-3806 A communication recommending a proposed ordinance regarding the authority to enter into and execute the approval of Third Amendment to Pulaski Corridor Tax Increment Financing (TIF) funds project and plan.

11. O2022-3804 A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Third Amendment expanding Pulaski Corridor Tax Increment Financing (TIF) funds Redevelopment Area.

12. O2022-3805 A communication recommending a proposed ordinance regarding the authority to enter into and execute the adoption of Third Amendment to expanded Pulaski Corridor Tax Increment Financing (TIF) funds Redevelopment Area.

*Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain Items 10 through 12, which he did.*

*Ald. Reboyras asked what would happen with a bank building in the TIF area, and Jeffries said it would be preserved.*

*Ald. Cardona asked if the bank building would have special tax credits, and Jeffries said probably not.*

*On Item 10, Ald. Reboyras moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

*On Item 11, Ald. Villegas moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

*On Item 12, Ald. Taliaferro moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.*

*Chairman Waguespack moved to Item 18.*

18. O2022-2498 A communication recommending a proposed ordinance regarding an amendment of Municipal Code repealing in its entirety Section 3-92-075 regarding pensions.

*Chairman Waguespack invited Ald. Reilly to explain the ordinance, which he did. Chairman Waguespack invited Budget Director Susie Park and Chief Finance Officer Jennie Bennett to respond to the ordinance, which they did.*

*Ald. Sawyer asked a clarifying question about Bennett's statement, and Bennett provided clarity.*

*Ald. Lopez asked if implementing zero-based budgeting while passing this ordinance would result in avoiding a credit rating downgrade. Bennett said she did not believe so. Ald. Lopez said that, instead of raising property taxes, unfilled positions within the budget should be cut. Park said there are always discussions regarding what positions are needed and how long it takes to hire new employees. Bennett noted that the tax increase tied to the Consumer Price Index is specifically for pensions.*

*Ald. Lopez noted that the CPI increase is not a guaranteed revenue stream. Bennett said it is a declaration of intent and provides more predictability to taxpayers. Ald. Lopez asked what purpose it serves if the City can decide to not have the increase. Bennett said the current law requires the Administration to explain why the increase is not needed. Ald. Lopez spoke in support of the ordinance. Bennett noted that, for 22 years, the City did not raise property taxes in a meaningful way, and that was noted negatively by credit rating agencies. Park also noted that there are discussions during the budget process regarding what the CPI increase would be and if it is needed.*

*Ald. Tunney asked a clarifying question regarding past property tax increases, and Bennett attempted to provide clarification.*

*Ald. Hopkins spoke in support of the ordinance.*

*Ald. Moore spoke in opposition to the ordinance.*



*Ald. Burnett spoke in opposition to the ordinance.*

*Ald. Sposato spoke in opposition to the ordinance.*

*Ald. Ervin spoke in opposition to the ordinance. Ald. Ervin asked how much the levy increased in fiscal year 2023, and Bennett said \$25 million.*

*Ald. Osterman asked about conversations with the ratings agencies regarding the current budget and bypassing the CPI increase. Bennett said those conversations revolved around the stronger-than-expected recovery and a new pension contribution policy.*

*Chairman Waguespack spoke regarding previous property tax votes and urged more changes at the state level regarding revenue.*

*Ald. Reilly spoke in support of the ordinance.*

*On Item 18, Ald. Reilly moved do pass by roll call. Motion failed 11-17, as reflected below:*

Voting yes: Hopkins, Beale, Quinn, Burke, Lopez, O'Shea, Tabares, Villegas, Napolitano, Reilly, and Tunney.

Voting no: Dowell, Sawyer, Mitchell, Harris, Lee, Moore, Curtis, Brookins, Scott, Burnett, Ervin, Taliaferro, Reboyras, Sposato, Knudsen, Osterman, and Chairman Waguespack.

*Chairman Waguespack recessed the Committee at 1:46 pm.*

*Chairman Waguespack reconvened the Committee at 1:57 pm.*

*Chairman Waguespack returned to the regular order of business.*

13. O2022-3808 A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Transit Facility Improvement Area for implementation of Red Line Extension Project.

14. SO2022-3809 A communication recommending a proposed ordinance regarding the authority to enter into and execute the approval of redevelopment plan for Red Line Extension Redevelopment Project Area.

15. SO2022-3807 A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Red Line Extension Redevelopment Project Area as Tax Increment Allocation Redevelopment Project Area.

16. SO2022-3810 A communication recommending a proposed ordinance regarding the authority to enter into and execute the adoption of Tax Increment Allocation Financing (TIF) funds project costs within Red Line Extension project.

17. O2022-3811 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental development agreement with Chicago

Transit Authority for use of Tax Increment Financing (TIF) funds for Red Line Expansion project.

*Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development; and Dorval Carter, Leah Mooney, and Tom McKone with the Chicago Transit Authority to explain the ordinance, which they did.*

*Ald. Villegas asked about M/WBE apprenticeships formula on the project, and Carter said they would provide the specific formula through the Chair. Ald. Villegas asked if there were veteran hiring goals for the project. McKone said they would be working to integrate that into the project. Ald. Villegas spoke in support of the ordinances.*

*Ald. Moore asked about the overall cost of the project. Mooney said \$3.6 billion. Ald. Moore asked how much was the amount of federal funding, and Mooney said it was \$2.2 billion in new starts grants. The rest, she said, would be other federal funds plus the local match. Ald. Moore asked that the CTA provide how much has been spent so far and who has been hired to do that work through the Chair. Ald. Moore asked about the procurement process, and Mooney provided the information.*

*Ald. Moore asked about the calculation of jobs that would become accessible due to the transit improvements, and Mooney provided an explanation of how that was calculated. Ald. Moore asked if Chicago Public Schools is held harmless by this TIF, and Jeffries said yes, providing a detailed explanation of that process. Ald. Moore said considerations of a third airport in the South Suburbs should be included in the planning process.*

*Ald. Lopez asked about the 2022 TIF surplus, and Jeffries said roughly \$322 million. Ald. Lopez asked if all TIFs generate roughly \$1 billion annually, and Jeffries said that is correct. Ald. Lopez asked why existing TIF surpluses could not be used for the project. Jeffries explained why that would not be legal under state law. Jim McDonald with the Department of Law provided further explanation on why that funding option is not legal. Ald. Lopez said the City should advocate for a change in state law. Ald. Lopez asked about the hiring of ex-offenders. Carter said his intent and expectation was to continue to aggressively hire ex-offenders.*

*Ald. Sposato said he would support the ordinances if Committee members on the South Side support the ordinances.*

*Ald. O'Shea spoke in support of the ordinances.*

*Ald. Curtis echoed Ald. Lopez's encouragement that ex-offenders be hired for the project. Carter reiterated his commitment to that.*

*Ald. Napolitano echoed Ald. Sposato's comments.*

*Ald. Osterman said he supports the project. Ald. Osterman asked where the CTA is in the federal process, and Carter provided the information. Ald. Osterman asked if Cook County or the State could also contribute to funding the project. Carter said they have had conversations with state leaders about funding, and they will pursue funds as available. Carter said the County has not historically been a contributor to CTA projects. Ald. Osterman suggested that the County should contribute. Ald. Osterman asked that CTA focus on creating M/WBE job opportunities on the*

*project. Ald. Osterman also asked that the CTA have a point person on equitable Transit Oriented Development. Ald. Osterman asked that the CTA focus more on day-to-day cleanliness.*

*Ald. Beale said he has advocated for the project for decades, but he has trepidation supporting the TIF for the project due to poor communication with the CTA and a flawed process. Ald. Beale asked Carter for his confidence level on receiving federal funds. Carter said the federal government funds always come in after all other money, and the City money makes it significantly more likely federal money will be contributed. Ald. Beale asked about the CTA's ability to issue new bonds, and Carter said he is unconcerned about issuing the debt. Ald. Beale expressed a strong desire to see record M/WBE hiring on the project.*

*Ald. Lee spoke in support of the ordinance.*

*Ald. Ervin asked if anything north of 95th Street would be included, and Jeffries said no. Ald. Ervin asked a clarifying question regarding the presentation, and Mooney provided the clarity. Ald. Ervin asked if other future investments are needed. Mooney said it would be only ongoing refreshments to stations over time. Ald. Ervin asked if any of that work could be funded with this TIF, and Mooney said no.*

*Ald. Ervin asked about the Forest Park Blue Line and when it will be rehabilitated. Carter said there are unique issues regarding the Blue Line, but investments are being made now. Carter said the Forest Park Blue Line would be eligible for a Transit TIF, and the CTA is exploring federal funds. Ald. Ervin asked why the CTA was not doing both the Red Line Extension and the Forest Park Blue Line rehabilitation at the same time. Carter said engineering is not complete on the Blue Line. Ald. Ervin spoke in support of the ordinances.*

*Ald. Dowell said she supports the project, but her constituents are opposed to the TIF. Ald. Dowell said this TIF shifts funds far from where they are collected.*

*Ald. Burnett spoke in support of the ordinances.*

*Chairman Waguespack spoke in support of the ordinances.*

*On Item 13, Ald. Sawyer moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with Ald. Dowell asking to be recorded as voting "no."*

*On Item 14, Ald. Harris moved to accept the substitute ordinance. Motion carried on a voice vote. Ald. Harris moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with Ald. Dowell asking to be recorded as voting "no."*

*On Item 15, Ald. Mitchell moved to accept the substitute ordinance. Motion carried on a voice vote. Ald. Mitchell moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with Ald. Dowell asking to be recorded as voting "no."*

*On Item 16, Ald. Scott moved to accept the substitute ordinance. Motion carried on a voice vote. Ald. Scott moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with Ald. Dowell asking to be recorded as voting "no."*

*On Item 17, Ald. Burnett moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote, with Ald. Dowell asking to be recorded as voting “no.”*

19. Direct Introduction A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of November 2022.

*Chairman Waguespack said Item 19 would be placed on file with the Clerk.*

20. Direct Introduction A proposed order authorizing the payment of various small claims against the City of Chicago.

21. Direct Introduction A proposed order denying the payment of various small claims against the City of Chicago.

*Chairman Waguespack said Items 20 and 21 would be placed on the Omnibus Agenda at City Council. There was no objection.*

22. Direct Introduction One (1) proposed order authorizing one (1) Charitable Solicitation on the Public Way (Tag Day) permits:

American Civil Liberties Union  
Citywide  
January 1 through March 31, 2023

*Chairman Waguespack said Item 22 would be placed on the Omnibus Agenda at City Council. There was no objection.*

*Chairman Waguespack moved to the Supplemental Agenda.*

1. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:

A. Jake Soprych v. City of Chicago, et al, No. 19-L-2099 (Cir. Ct. of Cook Cty., Law Division). Amount: \$600,000

*Chairman Waguespack invited Mary Ruether with the Department of Law to explain the settlement, which she did.*

*Chairman Waguespack asked clarifying questions regarding the speeds attained during the pursuit, and Ruether provided the clarity.*

*Ald. Sposato said a member of the Chicago Police Department should attend the briefings.*

*On Item 1A, Ald. Reboyras moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.*

B. Alberta Wilson, individually and as parent of Roy Smart, Royal Smart and Royalty Smart, minors v. City of Chicago, et al, No. 19-L-8047 (Cir. Ct. of Cook Cty., Law Division). Amount: \$350,000

*Chairman Waguespack invited Victoria Benson with the Department of Law to explain the settlement, which she did.*

*On Item 1B, Ald. Harris moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.*

C.     Manuel Barocio v. City of Chicago, et al, No. 19-cv-8105 (N.D. Ill.)  
Amount: \$250,000

*Chairman Waguespack invited Victoria Benson with the Department of Law to explain the settlement, which she did.*

*On Item 1C, Ald. Harris moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.*

The Committee having no further business, on a motion by Ald. Quinn, the meeting was adjourned at 4:06 pm.

Respectfully submitted,



Scott Waguespack  
Chairman, Committee on Finance