

**COMMITTEE ON FINANCE
MONTHLY RULE 45 REPORT
November 2022**

On November 1, 2022, at 10:25 am, the Committee on Finance met in City Council Chambers, Second Floor, City Hall.

The following members were present: Dowell, King, Sawyer, Harris, Beale, Lee, Quinn, Burke, Moore, O'Shea, Brookins, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Villegas, Reilly, Knudsen, Tunney, Silverstein, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Hopkins, Mitchell, Sadlowski-Garza, Cardenas, Lopez, Curtis, Austin, Mitts, Sposato, and Napolitano.

The following other alderperson was present: Coleman.

Chairman Waguespack opened the floor for public comment. There was none.

1. O2022-3467 A communication recommending a proposed ordinance regarding the authority to approve the levy of real estate taxes for the City of Chicago for the year 2023. Amount of Tax Levy: \$1,734,387,000

Chairman Waguespack invited Budget Director Susie Park and Chief Financial Officer Jennie Bennett to explain the ordinance, which they did.

Ald. Sawyer asked how many property identification numbers were taxed in the City. Park said she would provide it through the Chair.

On Item 1, Ald. Harris moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote with the following members voting no: Quinn, Burke, O'Shea, Tabares, Villegas, Reilly, Tunney, and Silverstein.

Ald. Burnett asked how the levy was impacted by those not paying their taxes. Bennett said it was factored into the levy.

Ald. King asked for the previous year's levy, and Bennett provided the information.

2. SO2022-3581 A communication recommending a proposed ordinance regarding Amendment of Municipal Code Titles 2,7, 9, 10, 11 addressing Asset Management Cost Recapture and the Administrative Debt Relief Ordinance of 2023 (Revenue Ordinance - 2023).

Chairman Waguespack invited Budget Director Susie Park and Chief Financial Officer Jennie Bennett to explain the ordinance, which they did.

Ald. Dowell moved to accept the substitute ordinance. Motion carried on a voice vote.

Ald. Reilly questioned why certain fines were being reduced, especially related to bike lane violations. Mark Siegel with the Department of Law explained that the change is due to an appellate court decision capping fines. Ald. Reilly asked more questions regarding the court case, and Siegel provided the details. Ald. Sawyer asked on a point of information if the court

case involved fines or late payment fees. Siegel said it was both. Ald. Reilly asked if the reductions in fines for covering license plates was also related to that case, and Siegel said yes. Ald. Reilly asked about the removal of fines for tinted windows, and Siegel said it was due to a previous court decision. Comptroller Reshma Soni noted that state statute would need to be changed to allow the higher fines. Ald. Reilly expressed dismay concerning the court's decision and said he would be happy to lobby for a change at the state level. Vice Chairwoman Hairston, on a point of information, asked if this case was from the 1st Appellate Court, and Siegel said yes.

Chairman Waguespack noted that he also had discussed the tinted window issue with his state representatives and senators.

Ald. O'Shea echoed the comments of Ald. Reilly and expressed concerns that this meeting was the first time members had learned of the court decision. Ald. O'Shea asked if further appeals were possible, and Siegel said the state Supreme Court denied an appeal request.

Ald. Burke asked to be recorded as voting no on Item 1. Without objection he was recorded, as noted above.

Ald. Knudsen asked if the fine limits were per ticket, and Bennett said yes. Soni also confirmed that. Ald. Knudsen asked what the fine would be for covering a license plate without the cap. Siegel said it was \$500.

Ald. Osterman echoed Ald. Reilly's concerns and asked if the ordinance sections regarding fines could be delayed until the City could lobby the state legislature for changes. Siegel said the Department of Law could look into that. Ald. Osterman suggested carving Article 4 from the ordinance and working to lobby the state. Chairman Waguespack said he was not sure that would be possible and chastised the state legislature. Ald. Osterman, noting his previous service in Springfield, said the issue is communication, and the City's lobbyists should be having these conversations.

Vice Chairwoman Hairston asked what cases are pending which might cause similar issues. Siegel said that if the ordinance is not adopted, the City would not be able to enforce these sections of the code at all. Vice Chairwoman Hairston asked for a copy of the court decision through the Chair, and Siegel said he would provide it.

Ald. Tunney asked when the court made its decision, and Siegel said he believed it was in August. Vice Chairwoman Hairston, on a point of information, explained the court process.

Ald. King asked when the appeal was denied, and Siegel said it was in September. Ald. King asked for clarification on what would happen if the City did not make these changes, and Siegel said the City would not be able to enforce these code sections.

Ald. Sawyer asked if the exceptions to the property transfer full payment certificate would possibly create the opportunity for fraud. Soni said this was intended to help those who receive property through domestic court or the distribution of an estate, and that one would need to apply for such relief. Ald. Sawyer expressed skepticism that fraud would not occur. Soni noted that her staff had looked into the same concerns, and the program would not waive debt.

Ald. Villegas asked how much the Department of Water Management typically pays permit fees, Joel Vieyra with the Department of Water Management said permit fees are paid when private contractors do the work, and those costs get passed onto the Department. Vieyra said the ordinance would waive those fees. Ald. Villegas asked clarifying questions about what fee would be waived, and Vieyra provided the information. Ald. Villegas asked if the request was budget neutral, and Vieyra said yes. Ald. Villegas asked about the larger lead service line replacement program. Vieyra explained the programs in progress.

Ald. Brookins asked a clarifying question about the fine issue, and Siegel said the court determined both fine and late fees are capped by state statute. Ald. Brookins asked if the Department of Law had looked at other fines, and Siegel said staff had.

Ald. Moore asked to clarify when the City could tow a car from a vacant lot. Siegel said this ordinance clarifies a previous ordinance, and the car can be towed 10 days after the red notice was affixed.

Ald. Osterman asked if tickets related to the court decision had been issued since September 1. Siegel said ticket writers were notified not to enforce the sections. Ald. Osterman expressed frustration with the situation. Soni said enforcement continues at the base fine rate, but the issue comes when the fine is not paid because the City cannot assess the late fee. Ald. Osterman asked if the tickets were being issued. Soni said they were. Ald. Osterman asked if the City could delay the ordinance. Siegel said it would not be a good idea.

Chairman Waguespack said he would hold Item 2.

Vice Chairwoman Hairston asked how much the Department of Water Management pays subcontractors and noted that her concern was related to concrete barriers that were not removed. Vieyra said the barriers in question belong to the Illinois Department of Transportation.

Ald. Beale asked to be recorded as voting no on Item 1 and asked how many votes had been cast in favor. After discussion, Chairman Waguespack noted that Item 1 passed by a voice vote. Ald. Ervin, on a point of order, objected to Ald. Beale being recorded as voting no. Due to the objection, he was not so recorded. Ald. Beale moved to reconsider the vote on Item 1. Ald. Ervin noted that, since Ald. Beale was not on the prevailing side, Ald. Beale's motion was out of order. Siegel agreed.

Ald. Dowell asked if notices of violations could be sent by email. Siegel said that might be possible, but official service requires mail or in-person notice. Ald. Dowell asked if email could be added as an option for service in Article 2. Chairman Waguespack said the Department of Law would provide clarification before the item is voted on.

Ald. Tunney expressed concerns that both the Department of Streets and Sanitation and a Special Service Area would be responsible for picking up trash in some places, and the responsibilities should be clarified.

Ald. Reilly said that he understood that the appellate court decision impacting fees was ruled on in May, not August, and asked that the Department of Law provide through the Chair any

potential decisions that could impact the City's ability to set policy. Siegel said he misspoke concerning the date of the decision.

Chairman Waguespack moved to Item 3.

3. O2022-3593 A communication recommending a proposed ordinance regarding the Issuance of General Obligation Bonds for New Money Purposes, Second Lien Water Revenue WIFIA Project Bonds, Series 2022, increase in borrowing authorization of O'Hare Commercial Paper and O'Hare Line of Credit programs, establishment of Midway Line of Credit program, and amendment of various bond ordinances.

Chairman Waguespack invited Chief Financial Officer Jennie Bennett to explain the ordinance, which she did.

Ald. Sawyer asked when the bonds would be issued. Bennett said many would not be issued this year and laid out a rough timetable. Ald. Sawyer asked for a schedule through the Chair, and Bennett said she would provide it.

Ald. Villegas asked if bond teams had been selected, and Bennett said they were the teams previously selected. Ald. Villegas asked if the bond upgrade assumed property taxes would increase by the consumer price index. Bennett said no.

Ald. Ervin asked if all the bond teams were the same. Bennett said they are different depending on the transaction and had been previously approved. Ald. Ervin asked why they were back before the Council, and Bennett said it was an increase in bond issuance amounts.

On Item 3, Vice Chairwoman Hairston moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

Vice Chairwoman Hairston moved the recess until 12 pm Wednesday, November 2. Motion carried on a voice vote.

Chairman Waguespack reconvened the meeting at 2:10 pm Wednesday, November 2, and took a roll call, as reflected below.

The following members were present: Hopkins, Dowell, King, Sawyer, Mitchell, Harris, Sadlowski-Garza, Lee, Cardenas, Quinn, Lopez, Moore, Curtis, O'Shea, Brookins, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Villegas, Sposato, Reilly, Knudsen, Tunney, Silverstein, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Beale, Burke, Austin, Mitts, and Napolitano.

The following other alderperson was present: Sigcho-Lopez.

Chairman Waguespack opened the floor for public comment. George Blakemore spoke.

Chairman Waguespack returned to Item 2 on the agenda and invited Mark Siegel with the Department of Law and Chief Financial Officer Jennie Bennett to discuss the ordinance, which they did.

Ald. Hopkins asked about the status of the suit forcing the City to cap certain tickets at \$250. Siegel said it is back with the circuit court and is ongoing.

Ald. Sawyer asked if fines always doubled when not paid. Siegel said yes, except for city sticker fines. Ald. Sawyer asked if the City had considered a late fee structure similar to Cook County. Comptroller Reshma Soni said that could be considered in the future.

Ald. Ervin asked if the City owes money to people due to the court case, and Siegel said the City might. Ald. Ervin asked how much it might be, and Siegel said that is a topic for the court case.

Ald. Osterman asked if the Department of Law could draft state legislation to be submitted to fix the issue. Siegel said yes. Ald. Reilly said the Legislative Reference Bureau already had a draft. Ald. Osterman asked that the draft be shared with the Department of Law.

Ald. Sposato expressed concern with the debt forgiveness elements of the ordinance.

Ald. Reilly moved do pass by roll call vote. Motion carried by the following roll call:

Yes: Dowell, Mitchell, Harris, Lee, Cardenas, Brookins, Scott, Burnett, Ervin, Taliaferro, Reboyras, Sposato, Knudsen, Silverstein, and Chairman Waguespack.

No: Hopkins, King, Sawyer, Quinn, Lopez, O'Shea, Tabares, Reilly, Tunney, Osterman, and Vice Chairwoman Hairston,

The Committee having no further business, on a motion by Ald. Lee, the meeting was adjourned at 2:29 pm.

On November 14, 2022, at 10:02 am, the Committee on Finance met in Room 201A, City Hall.

The following members were present: Dowell, King, Sawyer, Harris, Beale, Quinn, Burke, Moore, O'Shea, Brookins, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Villegas, Sposato, Reilly, Knudsen, Tunney, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Hopkins, Mitchell, Sadlowski-Garza, Cardenas, Lopez, Curtis, Austin, Mitts, Napolitano, and Silverstein.

The following other alderperson was present: Hadden.

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, Chairman Waguespack opened a hearing regarding a plan of finance to issue Multi-Family Housing Revenue Bonds (Churchview Homes Project), Series 2022A and Series 2022B. Chairman Waguespack read the legal notice and introduced it into the record as Exhibit 1. Chairman Waguespack opened the floor for written and oral public comment. There was none.

Chairman Waguespack closed the hearing at 10:11 am.

On November 14, 2022, at 10:12 am, the Committee on Finance met in Room 201A, City Hall.

The following members were present: Hopkins, Dowell, King, Sawyer, Mitchell, Harris, Beale, Sadlowski-Garza, Quinn, Moore, O'Shea, Scott, Burnett, Ervin, Reboyras, Austin, Villegas, Mitts, Sposato, Napolitano, Reilly, Smith, Tunney, Silverstein, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Beale, Lee, Cardenas, Burke, Lopez, Curtis, Brookins, Tabares, Taliaferro, Austin, and Mitts.

The following other alderpersons were present: Coleman and Hadden.

Chairman Waguespack opened the floor for public comment. Pat Cardone spoke in support of Item 7 on the agenda.

1. Approval of Rule 45 Report of the previous meeting of the Committee on Finance.

Chairman Waguespack opened the floor for corrections. There were none.

On Item 1, Ald. Reilly moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

2. O2022-3589 A communication recommending a proposed ordinance regarding the authority to enter into and execute a discount transfer sale and new loan refinance regarding Churchview Supportive Living Facility LP and Greater Southwest Development Corporation utilizing multi-family housing revenue bonds to rehabilitate facility at 2626 West 63rd Street in the 16th Ward.

Chairman Waguespack invited Michelle Penar from the Department of Housing to explain the ordinance, which she did.

Ald. Moore asked if the executive director of the facility management company was present. Penar said he could not attend due to illness. Ald. Moore asked if anyone from the development team was present. Larry Pusateri from the financing team was present. Ald. Moore said someone from the development team should have been present. Pusateri said he would relay the message.

On Item 2, Ald. Reilly moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

3. O2022-3582 A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with Senior Village Phase 1 LLC, SPM Properties & Development LLC, Trinity 95th and Cottage Grove Planned Community Development Series LLC utilizing Tax Incremental Financing (TIF) and Multi-Family Program funds for development of Imani Senior Village affordable living units at 9633 South Cottage Grove Avenue in the 8th Ward.

Chairman Waguespack invited Kara Breems from the Department of Housing to explain the ordinance, which she did.

Ald. Harris spoke in support of the ordinance.

On Item 3, Ald. Quinn moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

4. O2022-3583 A communication recommending a proposed ordinance regarding the authority to reallocate unused 2022 City bond volume cap to Chicago Housing Authority for rehabilitation of Albany Gaines apartments at 3030 West 21st Place in the 24th Ward and 3700 West Congress Parkway in the 28th Ward.

Chairman Waguespack invited Kara Breems from the Department of Housing to explain the ordinance, which she did.

Ald. Ervin spoke in support of the ordinance.

Ald. Scott spoke in support of the ordinance.

Ald. Dowell asked about the structure of the LLC, and Breems explained it.

Ald. Villegas requested a further explanation of the ordinance, and Breems provided it.

On Item 4, Ald. Sadlowski-Garza moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

5. O2022-3562 A communication recommending a proposed ordinance regarding the authority to enter into and execute a loan restructuring agreement with Lenore Bedar-Lott for rehabilitation of six units at 3023 West Jackson Boulevard/311 South Whipple Street in the 28th Ward.

Chairman Waguespack held Item 5 until later in the meeting at Ald. Ervin's request.

6. O2022-3605 A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with Yellow Banana LLC and utilization of Tax Increment Financing (TIF) assistance for acquisition, rehabilitation, and operation of full-service grocery stores at 10700 South Halsted Street in the 34th Ward, 2858 East 83rd Street in the 7th Ward, 420 South Pulaski Road in the 28th Ward, 4439 West 63rd Street in the 13th Ward, 7240 South Stony Island Avenue in the 7th Ward, and 7908 South Halsted Street in the 17th Ward.

\$13,492,500

TIF Amount:

Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.

Ald. Ervin asked about the structure of the claw-back provisions, and Jeffries provided the information. Ald. Ervin suggested a name change or brand change for the stores. Micheal Nance with Yellow Banana said he recognizes the reputational damage of Save-A-Lot, and they are exploring options. Ald. Ervin said the Save-A-Lot name presents challenges. Jeffries said the ordinance allows for rebranding.

Ald. Burnett asked which TIFs are providing funding, and Jeffries provided the information. Ald. Burnett spoke in support of the ordinance.

Ald. Moore reiterated Ald. Ervin's concerns. Ald. Moore asked about the corporate relationship with Save-A-Lot, and Nance explained it. Ald. Moore spoke in support of the ordinance.

Ald. Tunney asked about how Yellow Banana will accomplish their goals under the ordinance, and Nance explained their plan. Ald. Tunney asked how many locations are vacant, and Nance said one. Ald. Tunney asked for more detail on the acquisition costs, and Nance provided it. Jeffries explained DPD's review of acquisition costs.

Ald. Sadlowski-Garza asked for details on which TIFs are being used to fund the projects, and Jeffries provided the information. Ald. Sadlowski-Garza said she would have liked to have had notice that a TIF in her ward was being used.

Ald. Osterman asked if DPD has a strategy of ensuring equitable access to grocery stores. Jeffries explained the Administration's process and offered to provide the grocery study that was conducted through the Chair.

Ald. Dowell asked for more detail about Yellow Banana, and Nance provided it. Ald. Dowell asked if the recapture clauses are unique, and Jeffries said no. Ald. Dowell asked what the DPD policy is on how much of a project cost TIF will cover. Jeffries said it varies by project.

Vice Chairwoman Hairston praised Yellow Banana and chastised DPD for a lack of communication on TIF.

Ald. Quinn expressed support for the ordinance.

Ald. Coleman asked if any of the TIF funds would be used to purchase the Whole Foods in Englewood, and Jeffries said no.

Ald. Mitchell encouraged better communication around TIF. Ald. Mitchell asked about the finances of the project, and Jeffries said he would meet with Aids. Mitchell and Sadlowski-Garza to go further in depth. Nance also provided an explanation of what TIF will fund.

Vice Chairwoman Hairston noted the need for groceries in many Chicago neighborhoods.

Ald. Ervin asked about the potential impact of Kroger and Albertsons merger on the grocery industry, and Nance provided his thoughts. Joe Canfield with Yellow Banana provided further thoughts. Ald. King, on a point of information, asked Canfield the size of his ownership interest, and Canfield said 25 percent.

Ald. Villegas asked Jeffries to provide the DPD policy on how much TIF can fund a project through the Chair, and Jeffries orally provided the information. Ald. Villegas suggested there might be a need to legislate a percentage. Ald. Villegas asked about M/WBE participation on the project, and Canfield provided the information.

Ald. Dowell said DPD has been asked many times for the written policy on TIF use.

On Item 6, Ald. Moore moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

Ald. Hadden noted that the special City Council meeting in Council Chambers occurring at the same time was seeking more alderpersons for quorum. Chairman Waguespack recessed the Committee at 11:36 am.

Chairman Waguespack reconvened the meeting at 11:56 am and went to Item 8.

8. O2022-3571 A communication recommending a proposed ordinance regarding the authority to enter into and execute a reciprocal grant agreement between Illinois Manufacturing Excellence Center and City of Chicago Department of Planning and Development to integrate services for implementation of manufacturing competitiveness initiatives.

Chairman Waguespack invited Nora Curry from the Department of Planning and Development to explain the ordinance, which she did.

On Item 8, Ald. Moore moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

Chairman Waguespack returned to Item 5.

5. O2022-3562 A communication recommending a proposed ordinance regarding the authority to enter into and execute a loan restructuring agreement with Lenore Bedar-Lott for rehabilitation of six units at 3023 West Jackson Boulevard/311 South Whipple Street in the 28th Ward.

Chairman Waguespack invited Michelle Penar from the Department of Housing to explain the ordinance, which she did.

Ald. Moore asked if Ald. Ervin was supportive, and Chairman Waguespack said yes.

On Item 5, Ald. Burnett moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

Chairman Waguespack returned to the regular order of business.

7. O2022-3603 A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with The Institute of Cultural Affairs utilizing Tax Incremental Financing (TIF) assistance for rehabilitation of facility at 4750 North Sheridan Road 46th Ward. TIF Amount: \$2,000,000

Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.

Ald. Burnett asked for more detail about the financial structure of the project, and Jeffries provided the information. Ted Wysocki with The Institute of Cultural Affairs provided further details.

Ald. Tunney asked about the commercial space in the building, and Leslie Showers with The Institute of Cultural Affairs provided more detail. Ald. Tunney expressed interest in a for-profit tenant in some of the ground floor commercial space.

Chairman Waguespack expressed support for the ordinance.

On Item 7, Ald. Tunney moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

9. O2022-3570 A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Board of Education for Tax Increment Financing (TIF) assistance to renovate and construct new aquaponics classroom at Carl Schurz High School, 3601 North Milwaukee Avenue in the 45th Ward. TIF Amount: \$740,000

Chairman Waguespack invited Marek Wisniewski from Chicago Public Schools to explain the ordinance, which he did.

Chairman Waguespack asked how many students were served by the lab, and Wisniewski said about 400. Chairman Waguespack asked if other schools had aquaponics classrooms, and Wisniewski said Lane Tech has one.

Vice Chairwoman Hairston asked if CPS has a plan to introduce the program in other schools, and Wisniewski said no. Vice Chairwoman Hairston urged CPS to create a plan.

Ald. Burnett asked questions about the population Schurz serves, and Wisniewski said it is a neighborhood school. Ald. Reboyras said the school is across the street from his ward and asked about the TIF, as well as for a meeting to learn about the program. Wisniewski said the funds are from the Portage Park TIF and CPS would be happy to provide more information.

Chairman Waguespack urged CPS to expand aquaponics to the South and West sides.

Ald. Tunney asked if the Chicago High School for Agricultural Sciences had aquaponics, and Wisniewski said they had something similar.

On Item 9, Ald. Sawyer moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

10. O2022-3569 A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Board of Education for Tax Increment Financing (TIF) assistance to replace plumbing system at Marie Sklodowska Curie Metropolitan High School, 4959 South Archer Avenue in the 14th Ward.

TIF Amount: \$5,000,000

Chairman Waguespack invited Marek Wisniewski from Chicago Public Schools to explain the ordinance, which he did.

Vice Chairwoman Hairston asked for clarification on when the work would be complete, and Wisniewski provided the information. Vice Chairwoman Hairston asked when the building was built, and Wisniewski said sometime in the 1960s. Vice Chairwoman Hairston said CPS needs to do better at prioritizing which buildings need work most urgently while also providing equitable investment.

On Item 10, Vice Chairwoman Hairston moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

11. O2022-3558 A communication recommending a proposed ordinance regarding the authority to execute Amendment No. 3 to 79th Street Corridor Tax Increment Financing Redevelopment Project and Plan.

Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.

Ald. Moore expressed support for the ordinance.

On Item 11, Ald. Silverstein moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

12. O2022-3557 A communication recommending a proposed ordinance regarding the authority to execute Amendment No. 3 to Homan-Arthington Tax Increment Financing Redevelopment Project and Plan.

Chairman Waguespack invited Tim Jeffries from the Department of Planning and Development to explain the ordinance, which he did.

Ald. Sawyer expressed support for the ordinance and asked that DPD complete a larger study of the effectiveness of TIF city-wide.

Ald. Tunney echoed Ald. Sawyer's comments.

Ald. Scott spoke in support of the ordinance.

On Item 12, Ald. Sposato moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

13. Direct Introduction A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of October 2022.

Chairman Waguespack said Item 13 would be placed on file with the Clerk.

14. Direct Introduction A proposed order authorizing the payment of various small claims against the City of Chicago.

15. Direct Introduction A proposed order denying the payment of various small claims against the City of Chicago.

Chairman Waguespack said Items 14 and 15 would be placed on the Omnibus Agenda at City Council. There was no objection.

Chairman Waguespack moved to the Supplemental Agenda.

1. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:

A. Dalila Rivera v. City of Chicago and Carlos Ortiz, No. 19-L-2076 (Cir. Ct. of Cook Cty., Law Division). Amount: \$385,000

Chairman Waguespack invited Mary Ruether with the Department of Law to explain the settlement, which she did.

On Item 1A, Ald. Sawyer moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

B. Larry Curtis v. City of Chicago and Joseph Scotoni, No. 21-cv-03121 (N.D. Ill.). Amount: \$457,500

Chairman Waguespack invited Victoria Benson with the Department of Law to explain the settlement, which she did.

On Item 1B, Ald. Tunney moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

C. Estate of Michael Elam Jr., deceased, by Alice Martin, mother and Independent Administrator v. Chicago Police Officers Adolfo Bolanos and Guillermo Gama and the City of Chicago; No. 19-cv-04130 (N.D. Ill.). Amount: \$5,000,000

Chairman Waguespack invited Victoria Benson with the Department of Law to explain the settlement, which she did.

Ald. Sposato asked if the victim had a gun, and Benson said it is a disputed fact.

Ald. Scott asked clarifying questions on where the victim was in relation to the gun and how far he may or may not have run after being shot in the head, and Benson provided the information.

Ald. Tunney asked for clarification on the Plaintiff's claims, and Benson provided the information. Ald. Tunney asked why police stopped the victim, and Benson said it was a traffic stop.

On Item 1C, Ald. Sawyer moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

The Committee having no further business, on a motion by Ald. Scott, the meeting was adjourned at 1:02 pm.

Respectfully submitted,

A handwritten signature in blue ink that reads "Scott Waguespack". The signature is written in a cursive, flowing style.

Scott Waguespack
Chairman, Committee on Finance