

JHRc

**SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF NOVEMBER 16, 2022
10:00 A.M.**

1. A communication recommending a proposed ordinance regarding the authority to enter into and execute a discount transfer sale and new loan refinance regarding Churchview Supportive Living Facility LP and Greater Southwest Development Corporation utilizing multi-family housing revenue bonds to rehabilitate facility at 2626 West 63rd Street in the 16th Ward.

O2022-3589

2. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with Senior Village Phase 1 LLC, SPM Properties & Development LLC, Trinity 95th and Cottage Grove Planned Community Development Series LLC utilizing Tax Incremental Financing (TIF) and Multi-Family Program funds for development of Imani Senior Village affordable living units at 9633 South Cottage Grove Avenue in the 8th Ward.

O2022-3582

3. A communication recommending a proposed ordinance regarding the authority to reallocate unused 2022 City bond volume cap to Chicago Housing Authority for rehabilitation of Albany Gaines apartments at 3030 West 21st Place in the 24th Ward and 3700 West Congress Parkway in the 28th Ward.

O2022-3583

4. A communication recommending a proposed ordinance regarding the authority to enter into and execute a loan restructuring agreement with Lenore Bedar-Lott for rehabilitation of six units at 3023 West Jackson Boulevard/311 South Whipple Street in the 28th Ward.

O2022-3562

5. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with Yellow Banana LLC and utilization of Tax Increment Financing (TIF) assistance for acquisition, rehabilitation, and operation of full-service grocery stores at 10700 South Halsted Street in the 34th Ward, 2858 East 83rd Street in the 7th Ward, 420 South Pulaski Road in the 28th Ward, 4439 West 63rd Street in

the 13th Ward, 7240 South Stony Island Avenue in the 7th Ward, and 7908 South Halsted Street in the 17th Ward.

O2022-3605

TIF Amount: \$13,492,500

6. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with The Institute of Cultural Affairs utilizing Tax Incremental Financing (TIF) assistance for rehabilitation of facility at 4750 North Sheridan Road 46th Ward.

O2022-3603

TIF Amount: \$2,000,000

7. A communication recommending a proposed ordinance regarding the authority to enter into and execute a reciprocal grant agreement between Illinois Manufacturing Excellence Center and City of Chicago Department of Planning and Development to integrate services for implementation of manufacturing competitiveness initiatives.

O2022-3571

8. A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Board of Education for Tax Increment Financing (TIF) assistance to renovate and construct new aquaponics classroom at Carl Schurz High School, 3601 North Milwaukee Avenue in the 45th Ward.

O2022-3570

TIF Amount: \$740,000

9. A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Board of Education for Tax Increment Financing (TIF) assistance to replace plumbing system at Marie Sklodowska Curie Metropolitan High School, 4959 South Archer Avenue in the 14th Ward.

O2022-3569

TIF Amount: \$5,000,000

10. A communication recommending a proposed ordinance regarding the authority to execute Amendment No. 3 to 79th Street Corridor Tax Increment Financing Redevelopment Project and Plan.

O2022-3558

11. A communication recommending a proposed ordinance regarding the authority to execute Amendment No. 3 to Homan-Arthington Tax Increment Financing Redevelopment Project and Plan.

O2022-3557

12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of October 2022.

Direct Introduction

13. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

14. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

15. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:

- A. Dalila Rivera v. City of Chicago and Carlos Ortiz, No. 19-L-2076 (Cir. Ct. of Cook Cty., Law Division).

Amount: \$385,000

- B. Larry Curtis v. City of Chicago and Joseph Scotoni, No. 21-cv-03121 (N.D. Ill.).

Amount: \$457,500

- C. Estate of Michael Elam Jr., deceased, by Alice Martin, mother and Independent Administrator v. Chicago Police Officers Adolfo Bolanos and Guillermo Gama and the City of Chicago; No. 19-cv-04130 (N.D. Ill.).

Amount: \$5,000,000